

**Indian River County
Interoffice Memorandum
Office of Management & Budget**

To: Members of the Board of County Commissioners

Through: John A. Titkanich, Jr.
County Administrator

From: Kristin Daniels
Director, Office of Management & Budget

Date: June 13, 2023

Subject: Miscellaneous Budget Amendment 05

Description and Conditions

In accordance with Florida Statue 129.06(2)(f), this public hearing was advertised on Friday, June 16, 2023 for the purpose of hearing comments from the public regarding the changes to the County's FY 2022-2023 budget to reflect actual cash balance dollars being allocated as follows:

1. On June 7, 2016, the Board of County Commissioners approved a Local Jobs Grant for Tocqueville Asset Management LP. The third payment to Tocqueville in the amount of \$47,349.17 and payment to the State of Florida in the amount of \$13,898.50 for the company's Qualified Target Industry Tax Refund has been processed. Exhibit "A" appropriates \$61,248 from General Fund/Cash Forward-Oct 1st.
2. Funds for several project need to be rolled into Fiscal year 2022-2023. Exhibit "A" appropriates funding of \$41,942 from General Fund/Cash Forward-Oct 1st and \$1,000 from CDBG/Cash Forward-Oct 1st.
3. On April 18, 2023, the Board of County Commissioners approved the purchase of a Motor Grader for the Road & Bridge Division. Exhibit "A" appropriates \$315,501 from Transportation Fund/Cash Forward-Oct 1st.
4. Changes to the capital asset threshold policy resulted in accounting entries needed to record expenditures. Exhibit "A" appropriates funding of \$17,815 from SWDD/Cash Forward-Oct 1st, \$34,784 from Sandridge/Cash Forward-Oct 1st, \$11,699 Building Dept/Cash Forward-Oct 1st, \$1,187,216 from Utilities/Cash Forward-Oct 1st, \$2,874 from Fleet/Cash Forward-Oct 1st, and \$184,145 from Information Technology/Cash Forward-Oct 1st.
5. Several departments incurred expenses during/after Hurricane Ian and Hurricane Nicole. Exhibit "A" appropriates Cash Forward-Oct 1st from the following funds: General Fund \$30,259, MSTU Fund \$6,081, Transportation Fund \$5,004, Emergency Services \$178,850, Beach Restoration Fund \$77,325, SWDD \$218,331, Sandridge \$30,880, Utilities \$822,577, Self-Insurance \$18,266 and Information Technology \$2,500. The damage inventory has been submitted to the Federal Emergency Management Agency (FEMA) for reimbursement upon validation.

6. The County Administrator has performed an initial assessment of departmental needs and has determined the following items/services need to be implemented. Salary study for Human Resources- \$100,000, document imaging for Public Works permits/large format documents \$450,000, document imaging for Community Development permits/large format documents \$565,000 and document imaging for Utility construction permits \$150,000, Parks Department to purchase 2 replacement vehicles \$84,532, Human Services build out office and furniture \$30,000, Gifford pool to purchase pool filter motor and pool lift \$25,917 and Utilities rate study \$150,000, Exhibit "A" appropriates \$214,532 from General Fund/Cash Forward-Oct 1st, \$590,917 from MSTU/Cash Forward-Oct 1st, \$450,000 from Transportation Fund/Cash Forward-Oct 1st and \$300,000 from Utilities Fund/Cash Forward-Oct 1st.
7. Electric expenses are above the budgeted amount in the Walker's Glen Streetlight District Fund. Exhibit "A" appropriates \$120 from Walker's Glen Streetlighting Fund/Cash Forward-Oct 1st.
8. The unbudgeted payout expense due to the resignation of the County Administrator is \$111,631. Exhibit "A" appropriates funding of this expense from General Fund/Cash Forward-Oct 1st.

Staff Recommendation

Staff recommends that after the public hearing, the Board of County Commissioners approve the budget resolution amending the fiscal year 2022-2023 budget.