

**FIRST EXTENSION AND AMENDMENT TO AGREEMENT
FOR REAL ESTATE BROKER SERVICES**

This First Extension and Amendment to that certain Agreement to provide Real Estate Broker Services is entered into effective as of November 2, 2023 by and between Indian River County, a political subdivision of the State of Florida ("County") and Colliers International Florida, LLC. ("Broker").

BACKGROUND RECITALS

WHEREAS, the County and the Broker entered into an Agreement for Real Estate Broker Services effective November 2, 2021; and

WHEREAS, Paragraph IV of the Agreement contains the term and renewal provisions; and

WHEREAS, the first term commenced effective as of November 2, 2021 and will end on November 1, 2023; and

WHEREAS, pursuant to the Agreement, the parties desire to extend the Agreement for an additional two years; and

WHEREAS, the parties desire to amend Paragraph V. Compensation of the Agreement; and

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the County and the Broker agree as follows:

1. The background recitals are true and correct and form a material part of this First Extension.
2. The first renewal term shall commence effective November 2, 2023 and shall end on November 1, 2025. There is a single two-year extension available on the contract.
3. Paragraph V. Compensation is amended to change the following sentence in the first paragraph "The total amount to be paid by the County to the Broker shall be strictly limited to a fee based on an agreed upon commission rate of 4% of the Purchase Price or 6% Lease/Rental Rate (the "Broker Fee".)
3. All other terms and provisions of the Agreement shall be unchanged and remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this First Extension and Amendment to be executed effective the day and year first set forth above.

Colliers International Florida, LLC.

INDIAN RIVER COUNTY, FLORIDA.
BOARD OF COUNTY COMMISSIONERS

By: _____
Printed name: _____
Title: _____

By: _____
Joseph H. Earman, Chairman

(Corporate Seal)

Date: _____

Attest: Ryan L. Butler, Clerk of Circuit Court
And Comptroller

By: _____
Deputy Clerk

Approved:

John A. Titkanich, Jr.
County Administrator

Approved as to form and legal sufficiency:

William K. DeBral
County Attorney