

SPONSORSHIP AGREEMENT

DATE: 7/7/2023

BETWEEN: Route 60 Hyundai / Chiarenza Agency (Sponsor)

Indian River County Parks & Recreation (Sponsee)

TERMS OF AGREEMENT:

1. The Sponsee agrees to grant the Sponsor the following sponsorship rights: Thank you slides displayed on the daily rotation on the electronic billboard on Oslo Road at the iG Center and 58th Avenue at the Fairgrounds; Route 60 Hyundai and Chiarenza Agency printed on the uniforms of 10 youth basketball teams (5 per organization); Thank you slides displayed inside the two televisions inside the iG Center; Social Media blast on the Facebook pages of the iG Center and IRC Parks and Recreation thanking Route 60 Hyundai and Chiarenza Agency for their generous sponsorship; Route 60 Hyundai and Chiarenza Agency will be featured on the back cover of the Parks and Recreation Fall activities brochure.
2. The sponsorship will be for one year, beginning on July 15, 2023 and ending on July 15, 2024.
3. The Sponsor will pay Sponsee \$2,000 per month, due on the 20th of each month.
4. The Sponsee agrees to provide the Sponsor brand recognition in the form of advertising as highlighted above in section 1.
5. Termination. Either party may cancel this Agreement without cause with 30 days' notice. Notice shall be provided to:
 - a) Sponsee: Beth Powell
Indian River County Parks and Recreation
1590 9th street SW, Vero Beach, Florida, 32962
 - b) Sponsor: Emma Chiarenza
8575 20th St. Vero Beach, Florida, 32962
6. Sponsor certifies that it and those related entities of Sponsor as defined by Florida law are not on the Scrutinized Companies that Boycott Israel List, created pursuant to s. 215.4725 of the Florida Statutes, and are not engaged in a boycott of Israel. Sponsee may terminate this Contract if Sponsor, including all wholly owned subsidiaries, majority-owned subsidiaries, and parent companies that exist for the purpose of making profit, is found to have been placed on the Scrutinized Companies that Boycott Israel List or is engaged in a boycott of Israel as set forth in section 215.4725, Florida Statutes.
7. The rights of either party under this Agreement shall not be transferable or assignable either in whole or in part.

Signed:



The Sponsor
General Manager

Title
7/7/2023

Date



The Sponsee
Parks & Recreation Director

Title
July 7, 2023

Date