



INDIAN RIVER COUNTY LOCAL JOBS GRANT PROGRAM APPLICATION

Overview

To attract new businesses to locate in Indian River County and to encourage existing businesses to expand locally, the Board of County Commissioners (the Commission) has established the Local Jobs Grant program. The program offers eligible businesses (those within the County's Target Industry list) financial incentives for creating new higher-wage jobs within the County and maintaining those jobs over multiple years.

Targeted businesses that create five (5) or more new jobs within the County paying at least 75% of the current county average annual wage are eligible to apply. Qualifying businesses will be paid per job in accordance with the table below. An additional 10% bonus is available for a business that locates within the Indian River County/City of Vero Beach Enterprise Zone.

| Percent of Average Wage of New Qualified Jobs | Grant Amount per New Job Created |
|--|---|
| 75% to 99.99% of county average annual wage | \$3,000 per job |
| 100% to 149.99% of county average annual wage | \$5,000 per job |
| 150% or more of county average annual wage | \$7,000 per job |

Local Jobs Grant payments are provided on a per job basis, with 1/3rd of the designated payment being made 1 year after the job is in place, 1/3rd of the designated payment being made 2 years after the job is in place, and 1/3rd of the designated payment being made 3 years after the job is in place.

Application Review Process

Generally, the Local Jobs Grant application and award process takes 30-45 days. Because the Jobs Grant program is an economic development incentive, jobs provided by a company prior to local jobs grant application review and approval are not eligible and should not be included in a Local Jobs Grant application.

Applications are first reviewed simultaneously by the Indian River County Chamber of Commerce and the Indian River County Community Development Department to verify that the business meets eligibility criteria and that the application is complete. Once that determination is made, the Local Jobs Grant application is scheduled for review by the Indian River County Economic Development Council (EDC).

The EDC is an advisory board to the County Commission. As such, the EDC reviews Local Jobs Grant applications and provides comments and recommendations to the Commission. Generally, Local Jobs Grant applications are scheduled for consideration by the Commission approximately 1 to 2 weeks after EDC review. If the Commission approves the application, a Local Jobs Grant agreement is executed between the County and the business and is effective on the day of the Commission approval.

For any questions about the Local Jobs Grant program, please call the Indian River County Economic Development Planner at (772) 226 – 1243 or the Indian River County Chamber of Commerce Economic Development Director at (772) 567 – 3491, extension 121.

Please Note: Both the Indian River County Chamber of Commerce and Indian River County conduct due diligence on local jobs grant applicant businesses, owners, officers, and agents. As part of the due diligence process, additional information may be requested.

Confidential information and results of the County's and Chamber of Commerce's due diligence may be shared between applicable county staff and the Economic Development Director for the Indian River County Chamber of Commerce. Due diligence results and confidential information may also be shared with other appropriate state funding agencies staff such as Enterprise Florida, as covered by state confidentiality requirements, if the local jobs grant applicant is also applying for a state economic development incentive.



LOCAL JOBS GRANT PROGRAM APPLICATION

| I. APPLICANT INFORMATION: (Please Fill In the Grey Shaded Cells) | | | |
|--|--|--|----------|
| Business Name | | | |
| Business Owner(s) Full Legal Name(s) <i>(e.g. John Howard Smith, Jr.)</i> | | | |
| Agent(s) Full Legal Name(s) | | Officers Full Legal Names <i>(Enter Officers in multiple lines above)</i> | |
| Address | City | State | Zip Code |
| Phone Number | E-mail | Website | |
| Contact Person (Full Legal Name) | | Title | |
| Business Unit's Federal Employer Identification Number: | | | |
| Business Unit's Unemployment Compensation Number: | | | |
| Which of the following best describes this business: | | | |
| Yes/No | | | |
| | New business to Indian River County | | |
| | Existing business in Indian River County | | |
| If an expansion, how many jobs are currently in the business? | | | |

| II. PROPOSED SITE LOCATION (if known): | | |
|--|------|----------|
| Address | City | Zip Code |
| Property Parcel Number(s) | | |
| Current Location (if different) | | |
| Address | City | Zip Code |
| Property Parcel Number(s) | | |

III. BUSINESS DESCRIPTION:

Give a full description of the primary business activities/functions:

List the NAICS Code(s) for the business:

Note: NAICS Codes for business types can be found at the following website:

<https://www.census.gov/eos/www/naics/>

Will the site be a dedicated headquarters office (regional, national, or international)?

IV. JOB CREATION INFORMATION:

Anticipated number of new full-time jobs that will be created by the business in Indian River County:

Salary range of new full-time jobs identified in the previous question:

(PLEASE LIST ALL NEW POSITIONS AND SALARIES ON APPENDIX A OF APPLICATION)

| Phase | Number of net new full-time equivalent jobs created by the business List at least 5 jobs in Phase I. | Date by which promised jobs will be provided (Please circle the appropriate quarter end date) List jobs in no less than 1 and no more than 3 phases. | | | | Year | Average Annual Wages (\$) |
|-------|---|---|-----------|-----------|------------|------|---------------------------|
| | | Dec. 31st | Mar. 31st | June 30th | Sept. 30th | | |
| I | | | | | | | |
| II | | | | | | | |
| III | | | | | | | |
| Total | | | | | | | |

V. CRIMINAL/CIVIL FINES OR PENALTIES:

List and explain any criminal or civil fines or penalties or ongoing investigations that have been imposed upon the company, its executives, or its affiliates and any recent bankruptcy proceedings of the applicant or its parent company:

VI. CONFIDENTIALITY:

In accordance with Section 288.075 of the Florida Statutes, the Applicant may request that Indian River County maintain the confidentiality of all information regarding the Project (including information contained in this application) for the lesser of a 12 month period after the date of this application (which may be extended for an additional 12 months upon request), 6 months after the issuance of the final project order approving the project or until the information is otherwise disclosed.

Please indicate whether the Applicant is requesting confidential treatment of the Project in accordance with Section 288.075 of the Florida Statutes.

Yes

No

To the best of my knowledge, the information included in this application is accurate.

Signature of Owner or Authorized Representative

Date

Printed Name

JOBS GRANT APPLICATION CHECKLIST

| | | <u>YES</u> | <u>NO</u> |
|------|---|------------|-----------|
| I. | Cover letter requesting confidentiality | | |
| II. | Brief narrative that describes nature of applicant's business | | |
| III. | Letter of Authorization from owner if applied for by anyone other than owner | | |
| IV. | Sworn Statement on Disclosure of Relationships and Disclosure of Financial Conflict of Interest | | |

APPENDIX A

Please list all new job positions that will qualify under Indian River County's Local Job Grant Program. The jobs listed in this appendix and the dates proposed must reflect those listed by phase on page 4 of this application. Please make additional copies of this form as needed.

| Job Title | # of Positions | Anticipated Date of Hire | Annual Salary Per Job | Annualized Average Value of Benefits Per Job | Benefits Included |
|-------------------------------|----------------|--------------------------|-----------------------|--|--|
| Example 1: Widget Operator | 10 | 07/15/20 | \$40,000 | \$15,000 | Health insurance, 401(k) contributions, vacation, and sick leave |
| Example 2: Engineer | 5 | 07/15/20 | \$53,000 | \$20,000 | Health insurance, 401(k) contributions, vacation, and sick leave |
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