INFORMATIONAL ITEM

INDIAN RIVER COUNTY INTER-OFFICE MEMORANDUM OFFICE OF MANAGEMENT AND BUDGET

TO: Members of the Board of County Commissioners

THRU: Kristin Daniels

Director, Management & Budget

DATE: March 17, 2023

SUBJECT: Proof of Loss Statements - Hurricane Ian

FROM: Cynthia Stanton

Risk Manager

On September 29, 2022, Hurricane Ian made landfall in Indian River County and caused approximately \$750,000 in hurricane related expenses, in addition to significant beach erosion costs yet to be determined. The beach damages will be quantified once the surveys and subsequent reports are received from the County's outside consultant. The attached Proof of Loss document provides authorization for the insurers to make payment to Indian River County for insured losses as a result of Hurricane Ian. The approved claim loss payment amount of \$23,103.25 is subject to change in the event actual replacement costs differ from estimated amounts.

Attachments: Statement of Loss Worksheet

Claim Summary per Location