

## Himanshu Mehta

---

**From:** Bert Luer <Bert.Luer@bulkexpress.com>  
**Sent:** Wednesday, July 2, 2025 9:48 AM  
**To:** Himanshu Mehta; Ron T. Jones  
**Cc:** Tony Morsovillo; Jack Montero; Danny Stapleton; Byron Hurtado  
**Subject:** Bulk Express Contract Renewal CPI Calculations

**CAUTION:** This message is from an external source. Please use caution when opening attachments or clicking links.

Gentlemen:

Thank you for taking the time to speak with me this morning.

Bulk Express is in agreement to renew our transportation service agreement with Indian River County for the recycling hauling from the staging area at the IRC landfill to the St. Lucie County MRF.

As we discussed, the rates in effect since the inception of the contract have been static with no adjustment for CPI or changes in fuel costs. Based on the terms of the contract, we are permitted to ask for a CPI adjustment after the initial three year term, which expires on September 30.

Below please find a summary of the CPI calculations.

Referencing the exact CPI index and language in the agreement (CWUR0300SA0):

Jan '22 index: 268.146

Jan '25 index: 303.310

Net change in index: 35.164

$35.164 / 268.146 = 13.11\% \text{ increase}$

$13.11\% * 0.75 = 9.84\%$

Contract states that “each modification shall not exceed 3% increase or decrease from previous price”, but the previous price was not adjusted for three (3) years, so 3% over three years = 9% cap in rate increase.

Therefore, we are requesting a 9% increase to the existing rates as of October 1, 2025.

Please let me know if you have any questions.

Thank you.

**Bert Luer**

**Business Development**

Attaway Hauling

Bulk Express Transport

Soil Tech Distributors

3355 NW 41st St

Miami, FL 33142

M: 786-367-1680

[bert.luer@bulkexpress.com](mailto:bert.luer@bulkexpress.com)

[www.bulkexpress.com](http://www.bulkexpress.com)

Ethics Hotline: 844-769-8871 | [www.soxhotline.com](http://www.soxhotline.com)



**CONFIDENTIALITY NOTICE:** The content of this email message, including attachments, is for the exclusive use of the addressee and may contain proprietary, confidential and/or privileged information. If you are not the intended recipient, any use, copying, disclosure, dissemination, or distribution is strictly prohibited. If you are not the intended recipient, please notify the sender immediately by return e-mail, delete this communication and destroy all copies.



Business Development Manager

**Bert Luer**

O: 305-637-5567

Bert.Luer@bulkexpress.com

[www.bulkenvironmental.com](http://www.bulkenvironmental.com)

*Attaway Hauling and Soil Tech Distributors are now part of Bulk Environmental & Industrial*