



**Carole Jean Jordan, C.F.C.**

*Tax Collector*

**“How may we help you?”**

**MEMORANDUM**

**TO:** John A. Titkanich, Jr., County Administrator  
**FROM:** Carole Jean Jordan, Tax Collector  
**SUBJECT:** Agenda Item  
**DATE:** October 26, 2023

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Please place the following on the Agenda for the Board of County Commissioners meeting on Tuesday November 21, 2023, under Constitutional Officer’s Matters: Tax Collector, Carole Jean Jordan.

We are hereby presenting our Annual Fiscal Report for the Fiscal Year Ended September 30, 2023, as required by Section 218.36 of the Florida Statutes. Also attached is the Report of Distribution of Excess Fees for fiscal year ended September 30, 2023.

Thank you for your attention to this matter, and if you have any questions or if we can be of any assistance, please feel free to call me at extension 1335.

A handwritten signature in blue ink that reads "Carole Jean Jordan". The signature is written in a cursive style and is enclosed in a thin black rectangular box.

cc: Kristen Daniels, Budget Director  
Elissa Nagy, Finance Director

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**P.O. Box 1509, Vero Beach, FL 32961-1509**

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INDIAN RIVER COUNTY TAX COLLECTOR  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 EXCESS FEE DISTRIBUTION  
 FISCAL YEAR ENDED SEPTEMBER 30, 2023

AGENCY	COMMISSIONS COLLECTED 2022/2023	9/30/2023 EXCESS FEES \$ 2,554,421.81	
GENERAL FUND	\$ 6,107,513.17	\$ 2,359,143.98	
FIND	\$ 14,449.63	\$ 5,581.48	
SCHOOL BOARD	\$ 2.73	\$ 1.05	
FL GREEN FINANCE AUTH	\$ 36.82	\$ 14.22	
ST JOHNS WMD	\$ 89,074.23	\$ 34,434.94	
SEB INLET DIST	\$ 9,513.93	\$ 3,674.87	
MOSQUITO CONT	\$ 112,629.23	\$ 43,506.42	
HOSPITAL	\$ 230,776.94	\$ 89,145.76	
FELLSMERE WCD	\$ 1,500.00	\$ 579.36	
IR FARMS WCD	\$ 1,502.42	\$ 579.36	
ST JOHNS IMPROVE DIST	\$ 1,571.81	\$ 579.36	
SEB RIVER IMPROV DISTRICT	\$ 1,500.00	\$ 579.36	
VERO LAKES WCD	\$ 19.04	\$ 7.35	
DELTA FARMS WCD	\$ 1,500.00	\$ 579.36	
SEBASTIAN STORM DRAIN	\$ 39,846.89	\$ 15,389.50	
CITY OF VERO BEACH	\$ 1,619.31	\$ 625.44	
<b>TOTAL</b>	<b>\$ 6,613,056.15</b>	<b>\$ 2,554,421.81</b>	
			<u>ALLOC</u>
DUE TO COUNTY	100.208.1000	\$ 2,359,143.98	92.36%
DUE TO OTHER GOVT	100.208.0000	\$ 195,277.83	7.64%
<b>TOTAL EXCESS FEES</b>		<b>\$ 2,554,421.81</b>	

FINST2223(A)

TAX COLLECTOR, INDIAN RIVER COUNTY  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

INDIAN RIVER COUNTY, FLORIDA  
 TAX COLLECTOR  
 BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2023

AGENCY FUNDS

ASSETS	ACCOUNT NUMBER	AGENCY FUNDS			
		FUND 100 GENERAL FUND	FUND 200 TAXING AUTHORITIES	FUND 300 OTHER GOVERNMENT	FUND 900 GENERAL LONG TERM DEBT
CASH-UNRESTRICTED	101				
PETTY CASH	102	\$ 33,500			
EQUITY IN POOLED CASH	104	4,580,612	1,372,298	466,111	
ACCOUNTS RECEIVABLE	115	519,740			
INTEREST RECEIVABLE	135	-			
SUPPLIES INVENTORY	141	20,629			
INVESTMENTS	151	62,007	1,600,000		
OTHER ASSETS - FLOWER FUND		6,458			
OTHER ASSETS - PREPAID	155	26,476			
AMOUNT TO PROVIDE-OTHER LIABILITIES	189				145,497
<b>TOTAL ASSETS</b>		<b>\$ 5,249,422</b>	<b>2,972,298</b>	<b>\$ 466,111</b>	<b>\$ 145,497</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES:</b>					
ACCOUNTS PAYABLE	202	\$ 596,526			
DUE TO BOARD OF COUNTY COMMISSIONERS	208	4,547,855			
DUE TO STATE OF FLORIDA	208			466,111	
DUE TO OTHER GOVERNMENTS	208	-	2,972,298		
UNEARNED REVENUE	208	98,582			
DEPOSITS	220				
OTHER LIABILITIES - FLOWER FUND		6,459			
OTHER LIABILITIES		-			
OTHER LIABILITIES - LONG TERM	239				
ACCRUED COMPENSATED ABSENCES	239	-			145,497
<b>TOTAL LIABILITIES</b>		<b>\$ 5,249,422</b>	<b>2,972,298</b>	<b>\$ 466,111</b>	<b>\$ 145,497</b>
<b>FUND EQUITY:</b>					
FUND BALANCE	271.20	\$ -	-	\$ -	\$ -
<b>TOTAL FUND EQUITY</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 5,249,422</b>	<b>2,972,298</b>	<b>\$ 466,111</b>	<b>\$ 145,497</b>

FINST2223(B)

TAX COLLECTOR, INDIAN RIVER COUNTY  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

INDIAN RIVER COUNTY, FLORIDA  
 TAX COLLECTOR  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2023

		<u>GENERAL FUND</u>					
REVENUES	ACCOUNT NUMBER	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	%		
CHARGES FOR SERVICES:							
COUNTY OFFICERS COMMISSIONS	341.80	\$8,511,688	\$ 8,382,744	\$ (128,944)			
MISCELLANEOUS REVENUES:							
INTEREST	361.10	10,000	208,295	\$ 198,295			
OTHER REVENUES	381.00		80,580	\$ 80,580			
<b>TOTAL REVENUES</b>		<b>\$ 8,521,688</b>	<b>\$ 8,671,619</b>	<b>\$ 149,931</b>			
EXPENDITURES							
GENERAL GOVERNMENT SERVICES:							
FINANCIAL AND ADMINISTRATIVE:							
PERSONAL SERVICES	513.10	\$ 4,961,987	\$ 4,765,217	\$ 196,770			
OPERATING EXPENDITURES	513.30	1,264,647	795,219	\$ 469,428			
CAPITAL OUTLAY	513.60	56,725	129,989	\$ (73,264)			
DEBT SERVICE:							
LEASE PRINCIPAL	513.71	-	423,390	\$ (423,390)			
LEASE INTEREST	513.72	-	3,382	\$ (3,382)			
<b>TOTAL EXPENDITURES</b>		<b>\$ 6,283,359</b>	<b>\$ 6,117,197</b>	<b>\$ 166,162</b>		2.644%	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ 2,238,329</b>	<b>\$ 2,554,422</b>	<b>\$ 316,093</b>			
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
LEASE PURCHASE PROCEEDS		\$ -	-	-			
LEASE PURCHASE CIP		-	-	-			
TRANSFERS OUT TO BOARD OF COUNTY COMMISSIONERS		(2,067,215)	(2,359,144)	(291,929)	14.122%	92.355%	
TRANSFERS OUT TO OTHER GOVERNMENTS		(171,113)	(195,278)	(24,164)	14.122%	7.645%	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<b>\$ (2,238,329)</b>	<b>\$ (2,554,422)</b>	<b>\$ (316,093)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>			
FUND BALANCES 10/01/22							
FUND BALANCES 9/30/23			<u>\$ -</u>				

I do solemnly swear that the foregoing is a true, correct and complete report of all revenues and expenditures of my office for the year ending the 30th day of September, 2023.

*Carole Jean Jordan*

(Signature)

Office of Tax Collector, Indian River County

FINST2223(C)

TAX COLLECTOR, INDIAN RIVER COUNTY  
CAROLE JEAN JORDAN, TAX COLLECTOR  
FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

INDIAN RIVER COUNTY, FLORIDA  
TAX COLLECTOR  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	FUND 200	FUND 300	FUND 900	COMBINED
<b>ADDITIONS</b>				
CASH AND CASH EQUIVALENTS	\$ 203,212,553	\$ 30,591,579		\$ 233,804,132
INVESTMENTS				\$ -
ACCOUNTS RECEIVABLE				\$ -
DUE FROM OTHER GOVERNMENTS				\$ -
INVENTORIES				\$ -
INT REC ON INVESTMENTS				\$ -
AMOUNT TO PROVIDE-OTHER LIABILITIES			13,458	\$ 13,458
<b>TOTAL ADDITIONS</b>	<b>\$ 203,212,553</b>	<b>\$ 30,591,579</b>	<b>\$ 13,458</b>	<b>\$ 233,817,590</b>
<b>DEDUCTIONS</b>				
ACCOUNTS PAYABLE				\$ -
DUE TO BOCC				\$ -
DUE TO OTHER GOVERNMENTS	202,997,067	30,516,383		\$ 233,513,450
DUE TO OTHER FUNDS				\$ -
DEFERRED COMPENSATION				\$ -
ESCROW DEPOSITS				\$ -
<b>TOTAL DECUCTIONS</b>	<b>\$ 202,997,067</b>	<b>\$ 30,516,383</b>	<b>\$ -</b>	<b>\$ 233,513,450</b>
<b>NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION</b>	<b>\$ 215,486</b>	<b>\$ 75,196</b>	<b>\$ 13,458</b>	<b>\$ 304,140</b>
<b>NET POSITION - BEGINNING</b>	<b>\$ 2,756,812</b>	<b>\$ 390,915</b>	<b>\$ 132,039</b>	<b>\$ 3,279,766</b>
<b>NET POSITION - ENDING</b>	<b>\$ 2,972,298</b>	<b>\$ 466,111</b>	<b>\$ 145,497</b>	<b>\$ 3,583,906</b>
				\$ -

CAROLE JEAN JORDAN, TAX COLLECTOR  
 OPERATING LEASE SCHEDULE  
 FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023 AND ESTIMATED FUTURE PAYMENTS

	ACTUAL LEASE PAYMENTS 2022/2023	ESTIMATED LEASE PAYMENTS 2023/2024	ESTIMATED LEASE PAYMENTS 2024/2025	ESTIMATED LEASE PAYMENTS 2025/2026	ESTIMATED LEASE PAYMENTS 2026/2027	ESTIMATED LEASE PAYMENTS 2027/2028	TOTAL ESTIMATED LEASE PAYMENTS
OFFICE SUITES, LLC							
WEST OFFICE							
BASE RENT	\$ 71,710						\$ 71,710
TOTAL WEST	<u>\$ 71,710</u>	\$ -	\$ -	\$ -	\$ -	\$ -	<u>\$ 71,710</u>
UNIT C-3003 CARDINAL DR., LLC							
OCEANSIDE OFFICE							
BASE RENT	\$ 49,109	\$ 24,555					\$ 73,664
TOTAL SEBASTIAN	<u>\$ 49,109</u>	<u>\$ 24,555</u>	\$ -	\$ -	\$ -	\$ -	<u>\$ 73,664</u>
PITNEY BOWES							
MAIL MACHINE RENTAL	\$ 3,393	\$ 848					\$ 4,241
TOTALS	<u>\$ 124,211</u>	<u>\$ 25,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,614</u>

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