Ryan L. Butler

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TO: Board of County Commissioners

FROM: Irene Haas, Accounting Supervisor

THRU: Ryan L. Butler, Clerk of the Circuit Court and Comptroller

DATE: January 31, 2025

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2024

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended December 2023 and 2024.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax Received by the Indian River County Clerk of the Circuit Court and Comptroller Quarters Ended December 31, 2023 and 2024

	(Quarter			Quarter				
		Ended	%		Ended	%	Increase (Decrease)		% Change
	12	2/31/2023	Of Total		12/31/2024	Of Total			
Hotel/ Motel	\$	624,851	58.77%	\$	702,447	61.07%	\$	77,596	12.42%
All Other Short Term *		438,400	41.23%		447,789	38.93%		9,389	2.14%
	\$	1,063,251	100.00%	\$	1,150,236	100.00%	\$	86,985	8.18%

^{*} Included residential short-term rentals, boarding/apartments, mobile homes, and timeshares.