

Parcel #31-39-31-00000-1000-00001.5

EASEMENT

This Grant of Easement, made and executed this 24 day of July, A.D., 2006, by **RYALL ACQUISITION GROUP, LLC, a Florida limited liability company, f/k/a RYALL DEVELOPMENT GROUP, LLC**, whose address is 1974 14th Avenue, Vero Beach, FL 32960, hereinafter called GRANTOR*, to **INDIAN RIVER COUNTY, FLORIDA**, a political subdivision of the State of Florida, whose address is 1840 25th Street, Vero Beach, FL 32960, hereinafter called GRANTEE*,

*Whenever used herein the term GRANTOR and GRANTEE include all parties to this instrument and their heirs, legal representatives, successors, and assigns.

WITNESSETH:

That GRANTOR for and in consideration of the sum of One Dollar and other consideration, receipt of which is hereby acknowledged, does hereby grant, bargain, sell, alien, remise, release, convey, and confirm unto the GRANTEE an easement for **UTILITIES PURPOSES** on, over, across, and beneath the following described land, situate in Indian River County, Florida, to-wit:

**See Exhibits "A" and "B" Attached Hereto and Made a Part Hereof
(Sketch and Description of Real Property)**

And GRANTOR hereby covenants with said GRANTEE that it is lawfully seized of said servient land in fee simple, and that it has good right and lawful authority to convey the easement established hereby and will defend the same against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the GRANTOR has herein set its hand and seal the day and year first above written.

Signed, sealed, and delivered
in the presence of:

sign [Signature]
Witness

printed name: Shir Hinkle

sign [Signature]
Witness

printed name: Stephanie Farquer

STATE OF FLORIDA
COUNTY OF INDIAN RIVER

The foregoing instrument was sworn to and subscribed before me this 24 day of July, 2006, by **Chad A. Kelly, Managing Member of Ryall Acquisition Group, LLC**, a Florida limited liability company, who is personally known to me or produced _____ as identification.

* f/k/a RYALL DEVELOPMENT GROUP, LLC
Stamped Seal with Commission

Name, Number & Expiration Date



Lauren F Hamilton
My Commission DD171980
Expires February 07 2007

sign [Signature]
Notary Public

Attachments:

- (1) Exhibit "A" - Sketch of Easement Description (DWG# 18101C1)
- (2) Exhibit "B" - Legal Description of Utility Easement (10 feet in width)

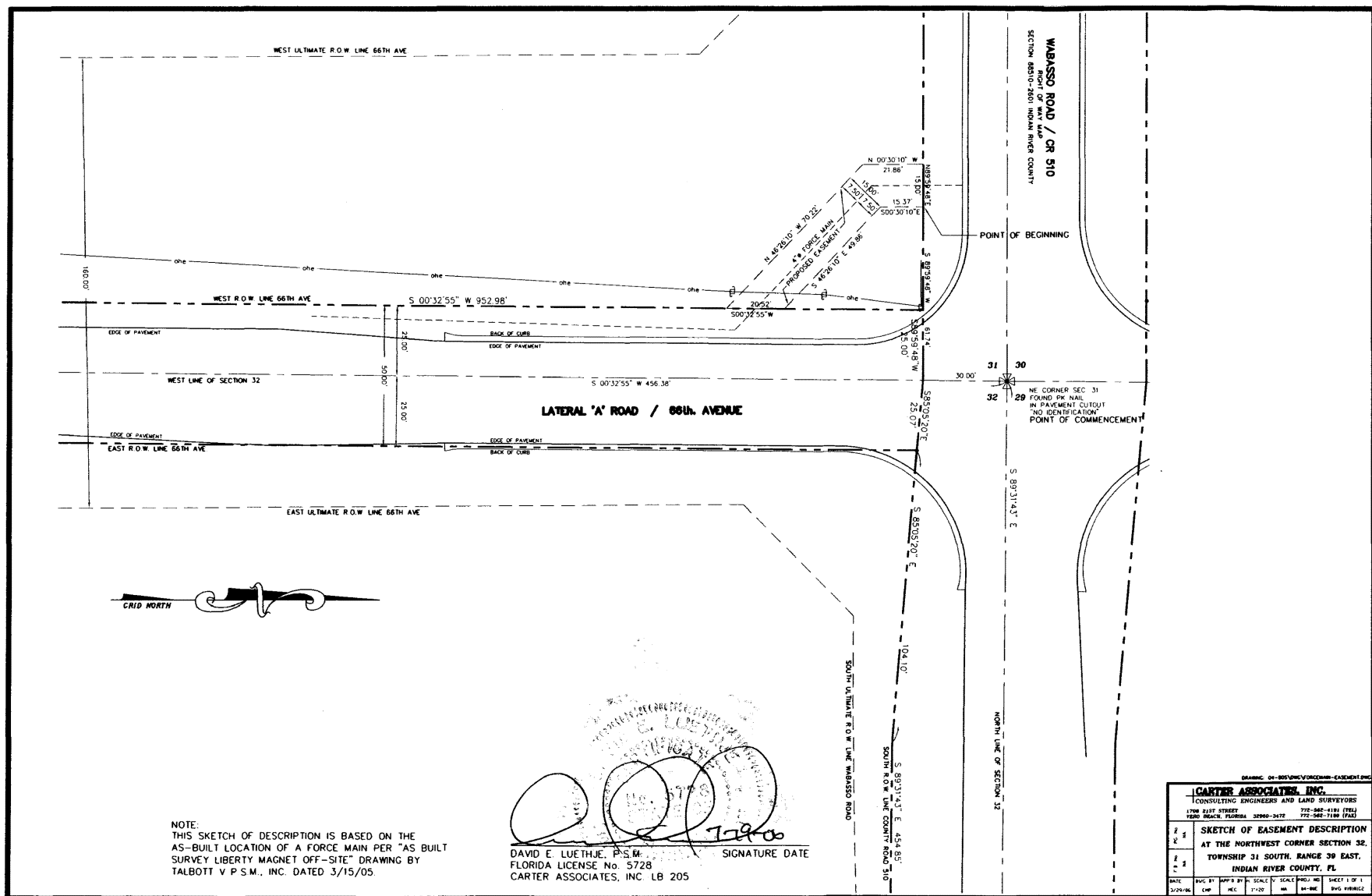


EXHIBIT A

**LEGAL DESCRIPTION FOR
UTILITY EASEMENT (15 FEET IN WIDTH) ALONG
THE WEST SIDE OF 66TH AVENUE, SOUTH OF
COUNTY ROAD 510 (WEST WABASSO ROAD)**

FROM THE NORTHEAST CORNER OF SECTION 31, TOWNSHIP 31 SOUTH, RANGE 39 EAST, RUN SOUTH 00°32'55" WEST ALONG THE EAST LINE OF SAID SECTION 31 (AND ALONG THE APPROXIMATE CENTERLINE OF 66TH AVENUE), A DISTANCE OF 30.00 FEET TO A POINT ON THE EXISTING SOUTH RIGHT-OF-WAY LINE OF COUNTY ROAD 510 (WEST WABASSO ROAD); THENCE, RUN SOUTH 89°59'48" WEST ALONG SAID SOUTH LINE, A DISTANCE OF 61.74 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED EASEMENT: FROM SAID POINT OF BEGINNING DEPARTING SAID SOUTH RIGHT-OF-WAY LINE OF COUNTY ROAD 510 RUN SOUTH 00°30'10" EAST, A DISTANCE OF 15.37 FEET; THENCE RUN SOUTH 46°26'10" EAST, A DISTANCE OF 49.86 FEET TO THE EXISTING WEST RIGHT-OF-WAY LINE OF 66TH AVENUE; THENCE RUN SOUTH 00°32'55" WEST ALONG SAID WEST RIGHT-OF-WAY LINE, A DISTANCE OF 20.52 FEET; THENCE DEPARTING SAID WEST RIGHT-OF-WAY LINE RUN NORTH 46°26'10" WEST, A DISTANCE OF 70.22 FEET; THENCE RUN NORTH 00°30'10" WEST, A DISTANCE OF 21.86 FEET TO THE AFOREMENTIONED SOUTH RIGHT-OF-WAY LINE OF COUNTY ROAD 512; THENCE RUN NORTH 89°59'48" EAST ALONG SAID SOUTH RIGHT-OF-WAY LINE, A DISTANCE OF 15.00 FEET TO THE POINT OF BEGINNING.

SAID EASEMENT LYING AND BEING IN THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 31 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA.