

Section 104.03. - Retirement system.

Except as set forth in section 104.03.1 below, or as prohibited by statute, employees ~~Employees~~ working in full-time or part-time regularly established positions have membership in the Florida Retirement System (FRS). FRS is contributory for members; contributions are also made on behalf of the members by the ~~county~~ County.

Section 104.03.1. - Defined Contribution Plan

- (1) Employees working in full-time or part-time regularly established positions who are designated by the Florida Retirement System (FRS) as not eligible for renewed membership and are ineligible to participate in the FRS Investment Plan or Pension Plan will be placed in the County's defined contribution plan. For eligible employees enrolled in the defined contribution plan, the County shall establish an employer contribution rate equal to the difference between the eligible employee FRS employer contribution rate for the FRS Investment Plan and the ineligible employee FRS employer contribution rate for the FRS investment Plan as determined by the FRS annually. The defined contribution plan is non-contributory for members.
- (2) Senior Management Service Class (SMSC) employees who hold an eligible position, who have completed the necessary form to withdraw from the FRS, will be enrolled in the defined contribution plan. The employer contribution for SMSC employees participating in the County's defined contribution plan will be established by the Board of County Commissioners.