

Carole Jean Jordan, C.F.C.

Tax Collector

"How may we help you?"

MEMORANDUM

TO: John A. Titkanich, Jr., County Administrator

FROM: Carole Jean Jordan, Tax Collector

SUBJECT: Agenda Item

DATE: October 31, 2025

Please place the following on the Agenda for the Board of County Commissioners meeting on Tuesday November 18, 2025, under Constitutional Officer's Matters: Tax Collector, Carole Jean Jordan.

We are hereby presenting our Annual Fiscal Report for the Fiscal Year Ended September 30, 2025, as required by Section 218.36 of the Florida Statutes. Also attached is the Report of Distribution of Excess Fees for fiscal year ended September 30, 2025.

Thank you for your attention to this matter, and if you have any questions or if we can be of any assistance, please feel free to call me at (772) 360-3351.

cc: Elissa Nagy, Chief Deputy Comptroller

Carole Jean Jardan

Kristen Daniels, Director - Office of Management & Budget

INDIAN RIVER COUNTY TAX COLLECTOR CAROLE JEAN JORDAN, TAX COLLECTOR EXCESS FEE DISTRIBUTION FISCAL YEAR ENDED SEPTEMBER 30, 2025

| | COMMISSIONS | | 9/30/2025 | |
|---------------------------|--------------------|----|--------------|--------|
| | COLLECTED | Е | XCESS FEES | |
| AGENCY | 2024/2025 | \$ | 2,878,726.17 | |
| GENERAL FUND | \$ 7,545,431.81 | \$ | 2,586,182.48 | |
| FIND | \$ 16,293.52 | \$ | 5,584.71 | |
| SCHOOL BOARD | \$ - | \$ | - | |
| FL GREEN FINANCE AUTH | \$ 13,789.62 | \$ | 4,727.63 | |
| ST JOHNS WMD | \$ 101,443.77 | \$ | 34,770.53 | |
| SEB INLET DIST | \$ 25,094.86 | \$ | 8,603.40 | |
| MOSQUITO CONT | \$ 135,452.37 | \$ | 46,427.29 | |
| HOSPITAL | \$ 432,747.79 | \$ | 148,335.00 | |
| FELLSMERE WCD | \$ 1,500.00 | \$ | 514.26 | |
| IR FARMS WCD | \$ 1,500.00 | \$ | 514.26 | |
| ST JOHNS IMPROVE DIST | \$ 1,500.00 | \$ | 514.26 | |
| SEB RIVER IMPROV DISTRICT | \$ 1,500.00 | \$ | 514.26 | |
| VERO LAKES WCD | \$ 19.04 | \$ | 6.53 | |
| DELTA FARMS WCD | \$ 1,500.00 | \$ | 514.26 | |
| SEBASTIAN STORM DRAIN | \$ 103,458.62 | \$ | 35,469.48 | |
| CITY OF VERO BEACH | \$ 17,640.38 | \$ | 6,047.82 | |
| TOTAL | \$ 8,398,871.78 | \$ | 2,878,726.17 | |
| | | | _ | |
| | | | | ALLOC |
| DUE TO COUNTY | 001.00.208010 | \$ | 2,586,182.48 | 89.84% |
| DUE TO OTHER GOVT | 620.00.208000 | \$ | 292,543.69 | 10.16% |
| TOTAL EXCESS FEES | | \$ | 2,878,726.17 | |

INDIAN RIVER COUNTY TAX COLLECTOR CAROLE JEAN JORDAN, TAX COLLECTOR EXCESS FEE DISTRIBUTION FISCAL YEAR ENDED SEPTEMBER 30, 2025

| | | (| COMMISSIONS | | _ | 2024/2025 | |
|------------------------|---------------|----|---------------|-----------|----|--------------|--------|
| 4.0511017 | DIOTRICT CODE | | COLLECTED | 0.4 | | XCESS FEES | |
| AGENCY | DISTRICT CODE | _ | 2024/2025 | % | \$ | 2,586,182.48 | : |
| GENERAL FUND | GNF, GNFD | \$ | 5,634,620.64 | 74.6759% | \$ | 1,931,255.56 | |
| MUNICIPAL SERV DIST | MUN, MUNS | \$ | 362,908.40 | 4.8096% | \$ | 124,386.17 | |
| EMS SERV DIST | EMS, EMSD | \$ | 1,090,006.07 | 14.4459% | \$ | 373,597.52 | |
| ROCKRIDGE SLD | ROL | \$ | 22.46 | 0.0003% | \$ | 7.70 | |
| LAURELWOOD SLD | LWL | \$ | 214.74 | 0.0028% | \$ | 73.60 | |
| GIFFORD SLD | GFLD | \$ | 1,225.99 | 0.0162% | \$ | 420.21 | |
| LAUREL CT SLD | LCL | \$ | 28.78 | 0.0004% | \$ | 9.86 | |
| OCEANSIDE SLD | OCLD | \$ | 41.23 | 0.0005% | \$ | 14.13 | |
| OSLO PARK SLD | OPLD | \$ | 652.62 | 0.0086% | \$ | 223.68 | |
| VERO LAKES MSTU | VLM | \$ | 4,883.60 | 0.0647% | \$ | 1,673.84 | |
| VB HIGH SLD | VHL | \$ | 2,283.30 | 0.0303% | \$ | 782.60 | |
| IXORA PK SLD | IXL | \$ | 171.52 | 0.0023% | \$ | 58.79 | |
| PORPOISE PT SLD | PTL | \$ | 4.47 | 0.0001% | \$ | 1.53 | |
| VERO SHORES SLD | VSL | \$ | 136.16 | 0.0018% | \$ | 46.67 | |
| POINCIANA SLD | PPL | \$ | 396.88 | 0.0053% | \$ | 136.03 | |
| ROSELAND RD SLD | RRL | \$ | 42.48 | 0.0006% | \$ | 14.56 | |
| GLENDALE LK SLD | GLL | \$ | 64.79 | 0.0009% | \$ | 22.21 | |
| WALKERS GLEN SLD | WGL | \$ | 23.63 | 0.0003% | \$ | 8.10 | |
| FLORALTON SLD | FBL | \$ | 46.94 | 0.0006% | \$ | 16.09 | |
| TIERRA LINDA SLD | TLL | \$ | 71.28 | 0.0009% | \$ | 24.43 | |
| WHISPERING PINES SLD | WPL | \$ | 33.86 | 0.0004% | \$ | 11.61 | |
| WEST WABASSO MSBU | WWM | \$ | 131.22 | 0.0017% | \$ | 44.98 | |
| MOORINGS SLD | MSLD | \$ | 211.08 | 0.0028% | \$ | 72.35 | |
| E. GIFFORD WATERSHED | GIF | \$ | 36.33 | 0.0005% | \$ | 12.45 | |
| NORTH COUNTY WATER ASS | SE NCWA | \$ | 499.59 | 0.0066% | \$ | 171.23 | |
| LAND ACQ BOND | LAND, LND | \$ | 36,084.55 | 0.4782% | \$ | 12,367.91 | |
| LAND ACQ BOND 2004 | LND2, L04 | \$ | 19.13 | 0.0003% | \$ | 6.56 | |
| LANDFILL | LF | \$ | 410,570.07 | 5.4413% | \$ | 140,722.11 | |
| | | \$ | 7,545,431.81 | 100.0000% | \$ | 2,586,182.48 | |
| | | \$ | - | | \$ | <u> </u> | |
| | | * | | | * | | ALLOC |
| DUE TO COUNTY | | | 001.00.208010 | | \$ | 2,586,182.48 | 89.84% |
| DUE TO OTHER GOVT | | | 620.00.208000 | | \$ | 292,543.69 | 10.16% |
| TOTAL EXCESS FEES | | | | | \$ | 2,878,726.17 | |
| | | | | | | ,, - | |

FINST2425(A)

TAX COLLECTOR, INDIAN RIVER COUNTY CAROLE JEAN JORDAN, TAX COLLECTOR FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

INDIAN RIVER COUNTY, FLORIDA TAX COLLECTOR BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | | | - | AGENCY FUNDS | | | | |
|---|---|----|---|-----------------------------------|----|--------------------------------|----|------------------------------------|
| ASSETS | ACCOUNT NUMBER | | FUND 001 GENERAL FUND | FUND 620 TAXING AUTHORITIES | | FUND 630 OTHER OVERNMENT | GE | FUND 900 NERAL LONG ERM DEBT |
| CASH-UNRESTRICTED PETTY CASH EQUITY IN POOLED CASH ACCOUNTS RECEIVABLE INTEREST RECEIVABLE SUPPLIES INVENTORY INVESTMENTS OTHER ASSETS - FLOWER FUND OTHER ASSETS - PREPAID | 101 102 104 115 135 141 151 | \$ | 33,500 1,008,015 685,728 - 18,664 4,400,944 9,052 14,751 | 3,776,102 | | 783,898 | | LINW BLB I |
| AMOUNT TO PROVIDE-OTHER LIABILITIES | 189 | | 14,701 | | | | | 416,742 |
| TOTAL ASSETS | | \$ | 6,170,654 | 3,776,102 | \$ | 783,898 | \$ | 416,742 |
| LIABILITIES AND FUND EQUITY | | | | | | | | |
| LIABILITIES: ACCOUNTS PAYABLE DUE TO BOARD OF COUNTY COMMISSIONERS DUE TO STATE OF FLORIDA DUE TO OTHER GOVERNMENTS UNEARNED REVENUE | 202 208 208 208 208 208 | \$ | 616,338 5,444,264 - 101,000 | 3,776,102 | | 783,898 | | |
| DEPOSITS OTHER LIABILITIES - FLOWER FUND OTHER LIABILITIES OTHER LIABILITIES - LONG TERM | 220 239 | | 9,052 - | | | | | |
| ACCRUED COMPENSATED ABSENCES | 239 | _ | <u> </u> | | _ | | | 416,742 |
| TOTAL LIABILITIES | | \$ | 6,170,654 | 3,776,102 | \$ | 783,898 | \$ | 416,742 |
| FUND EQUITY: | | | | | | | | |
| FUND BALANCE | 271.20 | \$ | - | - | \$ | - | \$ | <u>-</u> |
| TOTAL FUND EQUITY | | | | | | - | | |
| TOTAL LIABILITIES AND FUND EQUITY | | \$ | 6,170,654 | 3,776,102 | \$ | 783,898 | \$ | 416,742 |

FINST2425(B)

TAX COLLECTOR, INDIAN RIVER COUNTY CAROLE JEAN JORDAN, TAX COLLECTOR FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

INDIAN RIVER COUNTY, FLORIDA TAX COLLECTOR STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL ALL GOVERNMENTAL FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2025

| REVENUES _ | ACCOUNT NUMBER | | BUDGET | ACTUAL | F | VARIANCE AVORABLE FAVORABLE) | % |
|---|----------------------------|----|-----------------------------------|--|----|--|--------------------|
| CHARGES FOR SERVICES: COUNTY OFFICERS COMMISSIONS MISCELLANEOUS REVENUES: INTEREST OTHER REVENUES | 341.80 361.10 381.00 | | \$9,957,220 \$200,000 - | \$ 10,483,727 302,133 | | 526,507 102,133 | |
| TOTAL REVENUES | | \$ | 10,157,220 | \$ 10,785,860 | \$ | 628,640 | |
| EXPENDITURES | | | | | | | |
| GENERAL GOVERNMENT SERVICES: FINANCIAL AND ADMINISTRATIVE: PERSONAL SERVICES OPERATING EXPENDITURES CAPITAL OUTLAY DEBT SERVICE: LEASE CAPITAL OUTLAY SUBSCRIPTION CAPITAL OUTLAY LEASE PRINCIPAL | 513.10 513.30 513.60 | \$ | 6,272,405 1,517,559 224,477 | \$ 6,133,403 1,005,466 223,483 342,705 1,855,194 489,943 | \$ | 139,002 512,093 994 (342,705) (1,855,194) (489,943) | |
| LEASE INTEREST | 513.72 | | - | 10,413 | \$ | (10,413) | |
| TOTAL EXPENDITURES | | \$ | 8,014,441 | \$ 10,060,607 | \$ | (2,046,166) | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | | \$ | 2,142,779 | \$ 725,253 | \$ | (1,417,526) | |
| OTHER FINANCING SOURCES (USES) TRANSFERS IN SBITA FINANCING LEASE FINANCING TRANSFERS OUT TO BOARD OF COUNTY COMMISSIONER TRANSFERS OUT TO OTHER GOVERNMENTS | RS | \$ | - (1,925,024) (217,755) | \$ 1,810,768 342,705 (2,586,182) (292,544) | \$ | 1,810,768 342,705 (661,158) (74,789) | 89.838% 10.162% |
| TOTAL OTHER FINANCING SOURCES (USES) | | \$ | (2,142,779) | \$ (725,253) | \$ | 1,417,526 | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | \$ | - : | \$ - | \$ | | |
| FUND BALANCES 10/01/24 | | | | | | | |
| FUND BALANCES 9/30/25 | | | <u>:</u> | \$ - | : | | |

I do solemnly swear that the foregoing is a true, correct and complete report of all revenues and expenditures of my office for the year ending the 30th day of September, 2025.

(Signature)

Office of Tax Collector, Indian River County

FINST2425(C)

TAX COLLECTOR, INDIAN RIVER COUNTY CAROLE JEAN JORDAN, TAX COLLECTOR FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

INDIAN RIVER COUNTY, FLORIDA TAX COLLECTOR COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | FUND 620 | | FUND 630 | | | FUND 900 | | COMBINED | |
|--|----------|-----------------------------------|-----------------|-----------------------------|----|------------------------------|----------------|--------------------------------------|--|
| ADDITIONS CASH AND CASH EQUIVALENTS INVESTMENTS ACCOUNTS RECEIVABLE DUE FROM OTHER GOVERNMENTS INVENTORIES INT REC ON INVESTMENTS | \$ | 265,061,425 | \$ | 32,928,147 | | | \$ \$ \$ \$ | 297,989,572 | |
| AMOUNT TO PROVIDE-OTHER LIABILITIES | | | | | | 51,593 | \$ | 51,593 | |
| TOTAL ADDITIONS | \$ | 265,061,425 | \$ | 32,928,147 | \$ | 51,593 | \$ | 298,041,165 | |
| DEDUCTIONS ACCOUNTS PAYABLE DUE TO BOCC DUE TO OTHER GOVERNMENTS DUE TO OTHER FUNDS DEFERRED COMPENSATION ESCROW DEPOSITS | | 264,616,463 | | 32,919,130 | | | \$ \$ \$ \$ \$ | - - 297,535,593 - - - | |
| TOTAL DECUCTIONS | \$ | 264,616,463 | \$ | 32,919,130 | \$ | - | \$ | 297,535,593 | |
| NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION NET POSITION - BEGINNING NET POSITION - ENDING | \$ \$ | 444,962 3,331,140 3,776,102 | \$ | 9,017 774,881 783,898 | \$ | 51,593 365,149 416,742 | \$ \$ \$ | 505,572 4,471,170 4,976,742 | |

ATTACHMENT D

CAROLE JEAN JORDAN, TAX COLLECTOR OPERATING LEASE SCHEDULE FOR FISCAL YEAR ENDED SEPTEMBER 30, 2025 AND ESTIMATED FUTURE PAYMENTS

| | ACTUAL LEASE PAYMENTS 2024/2025 | | P | ESTIMATED LEASE PAYMENTS 2025/2026 | | ESTIMATED LEASE PAYMENTS 2026/2027 | | STIMATED LEASE PAYMENTS 2027/2028 | ES | TOTAL TIMATED LEASE AYMENTS |
|---|--|---------|----|---|----|---|----|--|----------|--------------------------------------|
| OFFICE SUITES, LLC WEST OFFICE BASE RENT * | \$ | 96,000 | ¢ | 97,760 | ¢ | 99,715 | ¢ | 76,240 | \$ | 273,716 |
| CAM, INS & RE TAXES | Ţ | 30,000 | Y | 37,700 | Y | 33,713 | Y | 70,240 | \$ | - |
| TOTAL WEST | \$ | 96,000 | \$ | 97,760 | \$ | 99,715 | \$ | 76,240 | \$ | 273,716 |
| UNIT C-3003 CARDINAL DR., LLC OCEANSIDE OFFICE | | | | | | | | | | |
| BASE RENT CAM, INS & RE TAXES | \$ | 55,117 | \$ | 27,966 | | | | | \$ \$ | 27,966 - |
| TOTAL SEBASTIAN | \$ | 55,117 | \$ | 27,966 | \$ | - | \$ | - | \$ | 27,966 |
| QUADIENT (PITNEY BOWES) MAIL MACHINE RENTAL | \$ | 4,568 | \$ | 4,568 | | | | | \$ | 4,568 |
| TOTALS | \$ | 155,685 | \$ | 130,293 | \$ | 99,715 | \$ | 76,240 | \$ | 306,249 |