

## Himanshu Mehta

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**From:** Ram Natarajan <[rnatarajan@oneheartland.com](mailto:rnatarajan@oneheartland.com)>  
**Sent:** Monday, April 21, 2025 9:30 AM  
**To:** Himanshu Mehta  
**Cc:** Ron T. Jones; Valerie Lemons; David Allworth; Matt Kuzma; David Howard; Alain Castro; Craig Gontkovic  
**Subject:** RE: CPI Adjustment request

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Hi Himanshu

Per the contract, we are planning to request a **2.12%** CPI adjustment for FY 2025/26.

**Details:**

Our agreement references the South Urban Region, All Items--All Urban Consumers (CPI-U) index (Series ID: CUUR0300SA0) published by the U.S. Department of Labor for calculating annual inflation-based adjustments. The contract specifies that the CPI adjustment should be based on seventy-five percent (75%) of the change in CPI between January of the previous year (CPI1) and January of the current year (CPI2).

CPI Index Values:

- Jan-2024 = 300.421
- Jan-2025 = 308.911
- YoY % increase = 2.83%
- **75% of YoY CPI increase = 2.12%**

Please feel free to reach out if you have any questions.

Best,  
Ram Natarajan P.E  
Indian River Sustainability Center  
804 363 0356

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**From:** Ram Natarajan  
**Sent:** Friday, April 18, 2025 8:42 AM  
**To:** Himanshu Mehta <[hmehta@indianriver.gov](mailto:hmehta@indianriver.gov)>  
**Cc:** Ron T. Jones <[rjones@indianriver.gov](mailto:rjones@indianriver.gov)>; Valerie Lemons <[vlemons@indianriver.gov](mailto:vlemons@indianriver.gov)>  
**Subject:** RE: CPI Adjustment request

Hi Himanshu, I'll follow up on the CPI adjustment request later today or by Monday at the latest.

Best,  
Ram

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**From:** Himanshu Mehta <[hmehta@indianriver.gov](mailto:hmehta@indianriver.gov)>  
**Sent:** Friday, April 18, 2025 7:38 AM  
**To:** Ram Natarajan <[rnatarajan@oneheartland.com](mailto:rnatarajan@oneheartland.com)>  
**Cc:** Ron T. Jones <[rjones@indianriver.gov](mailto:rjones@indianriver.gov)>; Valerie Lemons <[vlemons@indianriver.gov](mailto:vlemons@indianriver.gov)>