

Himanshu Mehta

From: Ram Natarajan <rnatarajan@oneheartland.com>
Sent: Monday, April 21, 2025 9:30 AM
To: Himanshu Mehta
Cc: Ron T. Jones; Valerie Lemons; David Allworth; Matt Kuzma; David Howard; Alain Castro; Craig Gontkovic
Subject: RE: CPI Adjustment request

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Hi Himanshu

Per the contract, we are planning to request a **2.12%** CPI adjustment for FY 2025/26.

Details:

Our agreement references the South Urban Region, All Items--All Urban Consumers (CPI-U) index (Series ID: CUUR0300SA0) published by the U.S. Department of Labor for calculating annual inflation-based adjustments. The contract specifies that the CPI adjustment should be based on seventy-five percent (75%) of the change in CPI between January of the previous year (CPI1) and January of the current year (CPI2).

CPI Index Values:

- Jan-2024 = 300.421
- Jan-2025 = 308.911
- YoY % increase = 2.83%
- **75% of YoY CPI increase = 2.12%**

Please feel free to reach out if you have any questions.

Best,
Ram Natarajan P.E
Indian River Sustainability Center
804 363 0356

From: Ram Natarajan
Sent: Friday, April 18, 2025 8:42 AM
To: Himanshu Mehta <hmehta@indianriver.gov>
Cc: Ron T. Jones <rjones@indianriver.gov>; Valerie Lemons <vlemons@indianriver.gov>
Subject: RE: CPI Adjustment request

Hi Himanshu, I'll follow up on the CPI adjustment request later today or by Monday at the latest.

Best,
Ram

From: Himanshu Mehta <hmehta@indianriver.gov>
Sent: Friday, April 18, 2025 7:38 AM
To: Ram Natarajan <rnatarajan@oneheartland.com>
Cc: Ron T. Jones <rjones@indianriver.gov>; Valerie Lemons <vlemons@indianriver.gov>