SPONSORSHIP AGREEMENT

DATE: <u>January 29, 2025</u>

BETWEEN: Route 60 Hyundai / Chiarenza Agency (Sponsor)

Indian River County Parks, Recreation and Conservation (Sponsee)

TERMS OF AGREEMENT:

1. The Sponsee agrees to grant the Sponsor the following sponsorship rights:

- Thank you slides displayed on the daily rotation on the electronic billboards located on Oslo Road at the iG Recreation Center, 58th Avenue at the Indian River County Fairgrounds and North County Aquatic Center
- Route 60 Hyundai and Chiarenza Agency printed on the uniforms of 10 youth basketball teams (5 per organization)
- Thank you slides displayed on the two televisions inside the iG Recreation Center
- Social Media blast on the iG Recreation Center and IRC Parks and Recreation Facebook pages thanking Route 60 Hyundai and Chiarenza Agency for their generous sponsorship
- Route 60 Hyundai and Chiarenza Agency will be featured on the back cover of the Parks, Recreation and Conservation Spring and Fall Activities brochure
- 2. The sponsorship will be for one year, beginning on March 1, 2025, and ending on March 1, 2026.
- 3. The Sponsor will pay Sponsee \$2,000 per month, due on the 20th of each month.
- 4. The Sponsee agrees to provide the Sponsor brand recognition in the form of advertising as highlighted above in Section 1.
- 5. Termination: Either party may cancel this agreement without cause with 30 days' notice. Notice shall be provided to:
 - a) Sponsee: Beth Powell Indian River County Parks, Recreation & Conservation 1590 9th Street S.W., Vero Beach, Florida, 32962
 - b) Sponsor: Emma Chiarenza Route 60 Hyundai/Chiarenza Agency 8575 20th Street, Vero Beach, Florida, 32962
- 6. Sponsor certifies that it and those related entities of Sponsor as defined by Florida law are not on the Scrutinized Companies that Boycott Israel List, created pursuant to Section 215.4725 of the Florida Statutes, and are not engaged in a boycott of Israel. Sponsee may terminate this contract if Sponsor, including all wholly owned subsidiaries, majority-owned subsidiaries, and parent companies that exist for the purpose of making profit, is found to have been placed on the Scrutinized Companies that Boycott Israel List or is engaged in a boycott of Israel as set forth in Section

215.4725, Florida Statutes.

- 7. Sponsor specifically and without limitation authorizes the Sponsee's use of funds at the sole discretion of the Indian River County Parks, Recreation and Conservation's Director, including but not limited to, food and non-alcoholic beverages served to accommodate the public's attendance at ceremonial and dedication events subject to the limitations set forth in Section 6.
- 8. The rights of either party under this agreement shall not be transferable or assignable either in whole or in part.

Signed:	
Sponsor	Sponsee
el	
Emma Chiarenza	Beth Powell
General Manager	Director,
Route 60 Hyundai	Parks Recreation & Conservation
Chiarenza Agency	Indian River County
1/29/25	
Date	Date