INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

TO: John A. Titkanich, Jr., County Administrator

THROUGH: David Johnson, Director

Department of Emergency Services

FROM: Alicia Reyes, Staff Assistant IV

Department of Emergency Services

DATE: May 22, 2024

SUBJECT: Approval of Fourth Renewal of Third Amendment of Property Lease for

Temporary Location of Fire Station #7

It is respectfully requested that the information contained herein be given formal consideration by the County Administrator.

DESCRIPTION:

On June 23, 2015, Joseph G. Miller and Indian River County entered into a lease agreement for the use of the property located at 1893 90th Avenue, Vero Beach, Florida to serve as a short-term location for modular Fire-Rescue Station #7. On May 2, 2017, an Amendment to the Lease Agreement was approved reflecting St. Lucie County Battery and Tire Company as the Lessor on the agreement. The initial term of the lease agreement was 24 months with the option to renew for 3 additional one (1) year terms. On June 11, 2019, the County utilized the final one (1) year extension and the lease expired on June 18, 2020. On August 18, 2020, the Board approved a second amendment and renewal of the property lease with the option to renew for 3 additional one (1) year terms. On July 6, 2021, the Board renewed the lease agreement for the first one (1) year term. On June 21, 2022, the Board renewed the lease agreement for the second (2) year term. On June 6, 2023, the Board renewed the lease agreement for the third (3) year term. The current lease is due to expire on June 18, 2023, and at this time, staff is requesting to extend the lease for one (1) year term. The current monthly lease amount is \$1,159.27. (\$13,911.24 annually). The new rate will be increased by 3% to \$1,194.05 per month (\$14,328.60 annually). This is an increase of \$34.78 per month (\$417.36 annually).

FUNDING:

Funding for the property lease is budgeted and available in the Emergency Services District/Fire Rescue/Rent-Land account, number 11412022-034410, in the amount of \$14,328.60.

ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT
Emergency Services District/Fire Rescue/Rent-Land	11412022-034410	\$14,328.60

RECOMMENDATION:

Staff recommends approval of the fourth renewal of property lease.

ATTACHMENTS:

Fourth Renewal to Third Amendment of Lease Agreement