Indian River County, Florida Department of Utility Services Board Memorandum

Date: July 31, 2024

To: Board of County Commissioners

Through: John A. Titkanich, Jr., County Administrator

Sean C. Lieske, Director of Utility Services

From: Howard G. Richards, PE, Manager, Capital Projects

Prepared by: Jesse Roland, Utilities Development Coordinator

Subject: Reams Glen Subdivision Water Main Extension Cost Share Developer's Agreement with

Novaland, LLC, IRCDUS PID: 13.24.523

Background:

Indian River County Department of Utility Services (IRCDUS) desires to enter into an agreement with the developer of Reams Glen Subdivision, Novaland, LLC, for the cost sharing of extending County water service to the lots within the subdivision. The scope of the agreement includes: installation of a 6-inch diameter water main from the southeast corner of 916 7th Place to the point of connection at the existing 6-inch water main along Old Dixie Highway and the southwest corner of 936 7th Place to the point of connection at the existing 6-inch water main along 10th Avenue, a distance of approximately 350 linear feet; one (1) fire hydrant assembly; two (2) water services; and, a portion of the maintenance of traffic and site restoration.

The developer shall cover up to \$180,370.86, with Indian River County covering the remaining \$126,016.80 of the total estimated cost of \$306,387.66 for the project. The developer's share is based on the cost that they would have incurred had they only been required to connect their lots.

Funding:

Funds, in the amount of \$126,016.80, for this project are derived from the Impact Fee/WIP/Reams Glen WM Extension account, number 472-169000-24523. Capital fund revenues are generated from impact fees. Furthermore, new growth has created the need for the expansion or construction of the facilities, and that new growth will benefit from the expansion or construction of the facilities.

Description	Account Number	Amount
Impact Fee/WIP/Reams Glen WM Extension	472-169000-24523	\$126,016.80

Recommendation:

Staff recommends that the Board of County Commissioners approve the Reams Glen Subdivision Water Main Extension Developer's Agreement with the County and authorize the Chairman to execute the agreement to reimburse Novaland, LLC, in the amount of \$126,016.80 for the work performed in the agreement.

Attachment:

Developers Agreement between Novaland, LLC, and IRC