Proposed Budget Comparison by Fund

Fiscal Year 2024/25 and 2025/26

Fund Number and Description		FY 2024/25 Budget @ 3/31/25	FY 2025/26 Department Requests	FY 2025/26 Proposed Budget	$ Increase (Decrease)	% Increase (Decrease)
Ad Valorem Taxing Funds:						
001	General Fund	$156,705,944	$165,281,450	$156,982,168	$276,224	0.2 %
004	Municipal Service Taxing Unit Fund	57,255,306	63,157,384	55,757,511	(1,497,795)	(2.6)%
111	Transportation Fund	28,681,957	28,472,462	27,075,755	(1,606,202)	(5.6)%
114	Emergency Services District	83,507,670	76,258,049	73,585,471	(9,922,199)	(11.9)%
255	Land Acquisition Bonds-2024	1,778,092	1,779,600	1,843,432	65,340	3.7 %
	Total - Ad Valorem Taxing Funds:	***$327,928,969***	***$334,948,945***	***$315,244,337***	***($12,684,632)***	***(3.9)%***
Solid Waste Disposal District:						
411	Solid Waste Disposal District [1]	$28,887,715	$42,047,435	$42,047,435	$13,159,720	45.6 %
Special Revenue Funds:						
102	Traffic Improvement Fund	$1,478,861	$0	$0	($1,478,861)	(100.0)%
103	Additional Impact Fees	12,080,559	1,948,246	1,904,483	(10,176,076)	(84.2)%
104	Traffic Improvement Fees 2020	7,227,826	14,691,920	14,691,920	7,464,094	103.3 %
108	Section 8/Rental Assistance	4,131,628	5,074,864	3,993,330	(138,298)	(3.3)%
109	Secondary Road Construction	8,501,889	13,954,393	8,849,930	348,041	4.1 %
112	Special Law Enforcement	142,072	0	0	(142,072)	(100.0)%
117	Tree Ordinance Fines	370,000	360,000	360,000	(10,000)	(2.7)%
119	Tourist Development Fund	1,983,219	2,243,900	2,243,900	260,681	13.1 %
120	911 Surcharge	3,204,386	1,509,540	1,627,705	(1,576,681)	(49.2)%
121	Drug Abuse Fund	50,000	75,000	75,000	25,000	50.0 %
123	IRCLHAP/SHIP	3,807,307	2,025,207	1,950,058	(1,857,249)	(48.8)%
124	Metro Plan Organization	995,245	781,510	791,034	(204,211)	(20.5)%
127	Native Uplands Acquisition	140,000	100,000	100,000	(40,000)	(28.6)%
128	Coastal Engineering	10,592,254	10,473,694	10,400,329	(191,925)	(1.8)%
130	Neighborhood Stabilization 3 Plan	10,000	10,000	10,000	0	0.0 %
133	Florida Boating Improvement Prog.	615,900	46,800	65,000	(550,900)	(89.4)%
135	Disabled Access Programs	34,638	34,638	0	(34,638)	(100.0)%
136	Intergovernmental Grants	590,982	590,982	0	(590,982)	(100.0)%
137	Traffic Education Program	49,000	49,000	49,000	0	0.0 %
138	ARP - American Rescue Plan	4,125,431	0	0	(4,125,431)	(100.0)%
139	CARES ACT & COVID-19 Response	426,685	0	0	(426,685)	(100.0)%
140	Court Facility Surcharge Fund	121,000	121,000	120,824	(176)	(0.1)%
141	Additional Court Costs	148,871	148,871	95,000	(53,871)	(36.2)%
142	Court Technology Fund	280,000	103,084	300,000	20,000	7.1 %
145	Land Acquisition Series 2006	336,621	336,621	0	(336,621)	(100.0)%
147	Opioid Settlement Funds	256,590	256,590	0	(256,590)	(100.0)%
155	Land Acquisition Series 2024	24,780,742	0	0	(24,780,742)	(100.0)%
171	E. Gifford Stormwater M.S.B.U.	1,577	1,577	1,577	0	0.0 %
179	Oceanside Streetlighting	2,714	2,714	2,749	35	1.3 %
180	Oslo Park Streetlighting	42,661	42,661	42,132	(529)	(1.2)%
181	Gifford Streetlighting	89,265	89,265	88,799	(466)	(0.5)%
182	Laurelwood Streetlighting	10,642	10,642	10,732	90	0.8 %
183	Rockridge Streetlighting	2,521	2,521	2,307	(214)	(8.5)%

Proposed Budget Comparison by Fund

Fiscal Year 2024/25 and 2025/26

Fund Number and Description		FY 2024/25 Budget @ 3/31/25	FY 2025/26 Department Requests	FY 2025/26 Proposed Budget	$ Increase (Decrease)	% Increase (Decrease)
Special Revenue Funds (continued):						
184	Vero Highlands Streetlighting	$112,733	$112,733	$114,663	$1,930	1.7 %
186	Porpoise Point Streetlighting	446	446	430	(16)	(3.6)%
188	Laurel Court Streetlighting	1,427	1,427	1,416	(11)	(0.8)%
189	Tierra Linda Streetlighting	3,520	3,520	3,568	48	1.4 %
190	Vero Shores Streetlighting	6,806	6,806	6,698	(108)	(1.6)%
191	Ixora/Eastview Streetlighting	8,535	8,535	8,370	(165)	(1.9)%
192	Royal Poinciana Streetlighting	19,548	19,548	19,985	437	2.2 %
193	Roseland Streetlighting	2,451	2,451	2,277	(174)	(7.1)%
194	Whispering Pines Streetlighting	2,113	2,113	2,064	(49)	(2.3)%
195	Moorings Streetlighting	31,790	31,790	32,144	354	1.1 %
196	Walker's Glen Streetlighting	2,187	2,187	2,260	73	3.3 %
197	Glendale Lakes Streetlighting	4,204	4,204	4,483	279	6.6 %
198	Floralton Beach Streetlighting	2,551	2,551	2,812	261	10.2 %
199	West Wabasso Streetlighting	8,420	8,420	8,370	(50)	(0.6)%
185	Vero Lake Estates M.S.B.U.	1,167,165	820,270	818,472	(348,693)	(29.9)%
	Total - Special Revenue Funds:	***$88,004,982***	***$56,112,241***	***$48,803,821***	***($39,201,161)***	***(44.5)%***
Other Debt Service Funds:						
204	Dodger Bonds	$500,000	$500,000	$500,000	$0	0.0 %
Capital Project Funds:						
308	Jackie Robinson Training Complex (fka Dodgertown Capital Reserve)	$1,288,829	$413,600	$424,768	(864,061)	(67.0)%
315	Optional One Cent Sales Tax	88,133,911	48,634,740	53,870,236	(34,263,675)	(38.9)%
	Total - Capital Project Funds:	***$89,422,740***	***$49,048,340***	***$54,295,004***	***($35,127,736)***	***(39.3)%***
Enterprise Funds:						
418	Golf Course [1]	$4,791,039	$4,555,677	$5,130,104	$339,065	7.1 %
441	County Building Department [1]	7,011,565	8,080,798	7,713,641	702,076	10.0 %
471	Utilities [1]	67,744,954	65,433,747	65,151,757	(2,593,197)	(3.8)%
474	Utilities-Water Impact Fees	1,197,000	1,197,000	876,256	(320,744)	(26.8)%
475	Utilities-Sewer Impact Fees	1,577,000	1,577,000	1,109,807	(467,193)	(29.6)%
	Total - Enterprise Funds:	***$82,321,558***	***$80,844,222***	***$79,981,565***	***($2,339,993)***	***(2.8)%***
Internal Service Funds:						
501	Fleet Management [1]	$4,581,512	$4,703,549	$4,656,014	$74,502	1.6 %
502	Self-Insurance [1]	9,570,618	10,369,028	10,381,272	810,654	8.5 %
504	Employee Health Insurance [1]	33,483,648	34,905,867	35,202,730	1,719,082	5.1 %
505	Information Technology [1]	6,226,501	7,761,630	7,158,169	931,668	15.0 %
	Total - Internal Service Funds:	***$53,862,279***	***$57,740,074***	***$57,398,185***	***$3,535,906***	***6.6 %***
	Total - All Funds:	**$670,928,243**	**$621,241,257**	**$598,270,347**	**($72,657,896)**	**(10.8)%**

[1] Enterprise and Internal Service funds are net of capital in accordance with Generally Accepted Accounting Principles (GAAP).

INDIAN RIVER COUNTY 2025/2026 TAXING DISTRICT SUMMARY

Ad Valorem Summary				
Ad Valorem Taxing Districts	**2024/2025 Millage**	**2025/2026 Rollback Millage**	**2025/2026 Proposed Millage**	**% Above or Below Rollback**
General Fund	3.5475	3.3250	3.5475	6.7 %
M.S.T.U.	1.1506	1.0846	1.1506	6.1 %
Emergency Services District	2.3531	2.2147	2.3531	6.3 %
Land Acquisition Bond 2024	0.0639	N/A	0.0610	N/A
Aggregate Millage	6.1198	5.7442	6.1158	6.5 %

Streetlighting District Assessments				
Streetlighting Districts	**2024/2025 Per Parcel/ Acre/Lot Charge**	**2025/2026 Per Parcel/ Acre/Lot Charge**	**Increase Decrease $**	**Increase (Decrease) %**
Gifford	$21.00	$21.00	$0.00	0.0 %
Laurelwood	$44.00	$44.00	$0.00	0.0 %
Rockridge	$3.00	$3.00	$0.00	0.0 %
Vero Highlands	$47.00	$47.00	$0.00	0.0 %
Porpoise Point	$7.00	$7.00	$0.00	0.0 %
Laurel Court	$48.00	$48.00	$0.00	0.0 %
Tierra Linda	$55.00	$56.00	$1.00	1.8 %
Vero Shores	$34.00	$34.00	$0.00	0.0 %
Ixora Park	$32.00	$32.00	$0.00	0.0 %
Royal Poinciana	$51.00	$51.00	$0.00	0.0 %
Roseland	$3.00	$3.00	$0.00	0.0 %
Whispering Pines	$25.00	$31.00	$6.00	24.0 %
Moorings	$9.00	$9.00	$0.00	0.0 %
Walker's Glen	$20.00	$20.00	$0.00	0.0 %
Glendale Lakes	$40.00	$40.00	$0.00	0.0 %
Floralton Beach	$45.00	$45.00	$0.00	0.0 %
West Wabasso	$18.00	$18.00	$0.00	0.0 %
Oceanside *	$51.00	$51.00	$0.00	0.0 %
Oslo Park*	$20.00	$20.00	$0.00	0.0 %

* Per lot charge

Other M.S.B.U.'s				
Vero Lake Estates M.S.B.U.	$50.00	$50.00	$0.00	0.0%
E. Gifford Stormwater M.S.B.U.	$10.00	$10.00	$0.00	0.0%
Water's Edge Phase II Subdivision M.S.B.U.	$0.00	$454.57	$454.57	N/A

Other Assessments				
North County Water Assessment	$290.53	$283.22	($7.31)	-2.5%

Proposed Assessment Rates	**2024/2025 Waste Generation Unit (1)**	**2025/2026 Waste Generation Unit (2)**	**Increase (Decrease) $**	**Increase (Decrease) %**
Residential	$108.75	$125.06	$16.31	15.0 %
Commercial	$68.80	$79.12	$10.32	15.0 %

Universal Collection Assessment Rate per Household				
Proposed Assessment Rate	$0.00	$181.70	$181.70	N/A