



May 6, 2025

Mr. Himanshu Mehta
Indian River County Solid Waste Disposal District
1325 74th Ave.
Vero Beach, FL 32968

RE: FY 2026 Yard Waste Processing and Recycling Services Agreement CPI Adjustment

Dear Mr. Mehta:

Reference is made to the Yard Waste Processing and Recycling Services Agreement, dated November 19, 2019 (the "**Agreement**"), between Atlas Organics Indian CU03, LLC ("**Atlas**") and Indian River County Solid Waste Disposal District (the "**County**"). Capitalized terms used in this letter but not defined have the meanings set forth in the Agreement.

I. Annual Price Adjustment Request

Pursuant to Section 4.03 of the Agreement, Atlas hereby requests the following annual rate adjustments, in each case effective as of May 6, 2025:

- (1) For Processing of Yard Waste received at the Yard Waste Facility, an increase from \$31.50/ton to \$31.94/ton;

Atlas calculated the above price adjustments as follows:

- The Consumer Price Index (CPI) for the South Urban Region, All-Items – All Urban Wage Earners and Clerical Workers, published by the U.S. Department of Labor, Department of Labor Statistics (Series ID = CRUR0300SA0), increased from 304.490 in March 2024 to 310.183 in March 2025, a 1.870% year-over-year increase. Note: March 2025 is the most recent month for which the U.S. Bureau of Labor Statistics has published CPI data as of today.
- Pursuant to Exhibit A of the Agreement, Atlas multiplied 1.870% by 75%, to yield an adjustment percentage of 1.402%, and applied this percentage to the existing rates.

Please let me know if you have any questions concerning the methodology for Atlas' calculation of the requested rate adjustment. Atlas looks forward to our continued partnership with the County.

ATLAS ORGANICS CU03, LLC

Signed by:
By: David Bahrenburg
Name: David Bahrenburg
Title: VP, Operations