

Mod Units LLC Tax Abatement Scoring and Projected Tax Abatement Amounts

Tax Abatement Scoring Guidelines/Categories	Value	Tax Abatement Points Awarded	Notes								
Number of <u>New Full Time Jobs Created</u>	24	18	20-29 jobs (manufacturing)								
Average Annual Wage ¹	\$ 62,500.00	18	100% or more but less than 115%								
Level of Local Capital Investment - Tangible Property	\$ 1,500,000.00	NA									
Level of Local Capital Investment - Building Expansion Value ²	\$ 2,500,000.00	NA									
TOTAL Capital Investment	\$ 4,000,000.00	20	Between \$1,000,000 and \$5,000,000 Local Capital Investment								
Project Excellence	Assume 20 out of 20 points	20	Manufacturing is one of the County's Target Industries								
	Total Points	76									
Abatement Percentage by Year											
Total Points	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	
1. 40-60	100%	100%	80%	60%	40%	20%	10%	0%	0%	0%	
2. 61-80	100%	100%	90%	80%	60%	40%	20%	10%	0%	0%	
3. 81 or more	100%	100%	100%	90%	80%	70%	60%	50%	40%	30%	
Unincorporated County Tax Rate ³	5.9006 mills										
	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	Total
Real Property Capital Investment Eligible for Abatement (Assumed to Remain Constant)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000			
Tangible Personal Property	\$1,500,000	\$1,350,000	\$1,215,000	\$1,093,500	\$984,150	\$885,735	\$797,162	\$525,000			
Projected County General Fund, and Emergency Services District Taxes Abated @ 5.9006 Mills	\$23,602.40	\$22,717.31	\$19,728.66	\$16,963.04	\$12,335.15	\$7,991.15	\$3,891.05	\$1,784.93			\$109,014
Projected County General Fund, & Emergency Services District Taxes Collected (Not Abated) @ 5.9006 Mills	\$0	\$0	\$2,192	\$4,241	\$8,223	\$11,987	\$15,564	\$16,064	\$0	\$0	\$58,272