

Office of Attorney's Matters 03/19/2024 INDIAN RIVER COUNTY

INDIAN RIVER COUNTY ATTORNEY

William K. DeBraal, County Attorney Susan J. Prado, Deputy County Attorney K. Keith Jackman, Assistant County Attorney

MEMORANDUM

TO: Board of County Commissioners

THROUGH: John A. Titkanich, Jr., County Administrator

FROM: Susan Prado, Deputy County Attorney

DATE: February 27, 2024

SUBJECT: Demolition Lien Reduction – 43 Highlands Dr SW, Vero Beach, FL 32962

On August 25, 2014, Indian River County recorded a lien for the costs of a demolition at 43 Highlands Dr SW, Vero Beach, FL 32962 (the "Property") for \$6,538.54. That lien accrued interest at an interest rate of 5.75% per annum. As of February 27, 2024, the costs of the demolition and interest were \$10,814.45. The new property owner contacted the County Attorney's office on or about February 26, 2024, to ask about a lien reduction.

Consistent with recent practice, the County Attorney's Office recommends that the Indian River County Board of county Commissioners waive 90% of the accrued interest, so long as the lien and 10% of the outstanding interest for a total of \$6,966.13 is paid within 60 days and that once paid, the Board authorizes the Chairman to execute a release of lien.

Funding: Lien proceeds will be deposited into MSTU fund/Building Demolition Liens Revenue account number 004038-369092. The costs of recording the release of the lien will be borne by the property owner, Robin Boodhoo.

Recommendation: The County Attorney's Office recommends that the Indian River County Board of County Commissioners waive 90% of the accrued interest, so long as the lien and 10% of the outstanding interest for a total of \$6,966.13 is paid within 60 days and that once paid, the Board authorizes the Chairman to execute a release of the lien.

Attachments: Demolition Lien recorded at O.R. Book 2783, Page 1077. Deed to 43 Highland's Dr. SW, Vero Beach, FL 32962