

INDIAN RIVER COUNTY AD VALOREM TAX ABATEMENT APPLICATION SCORING GUIDELINES

Scoring Matrix

NUMBER OF NEW FULL TIME JOBS CREATED Maximum Number of Points: 30	
	POINTS
1. 10 – 19 jobs (manufacturing) or 25 – 49 jobs (sales factor) or 50 – 99 jobs (corporate office) or	10
2. 20 – 29 jobs (manufacturing) or 50 – 74 jobs (sales factor) 100 – 149 jobs (corporate office) or	18
3. 30 – 49 jobs (manufacturing) or 75 – 99 jobs (sales factor) 150 – 199 jobs (corporate office) or	25
4. 50 or more jobs (manufacturing) or 100 or more jobs (sales factor) 200 or more jobs (corporate office) or	30

LEVEL OF AVERAGE WAGES Maximum Number of Points: 30	
	POINTS
1. More than 75% but less than 100% county average wage	10
2. 100% or more but less than 115% county average wage	18
3. 115% or more but less than 150% county average wage	25
4. 150% or more	30

LEVEL OF LOCAL CAPITAL INVESTMENT Maximum Number of Points: 20	
	POINTS
1. More than \$100,000 but less than \$500,000	20
2. \$500,000 or more but less than \$1,000,000	20
3. \$1,000,000 or more but less than \$5,000,000	20
4. \$5,000,000 or more	20

PROJECT EXCELLENCE Maximum Number of Points: 20	
<ul style="list-style-type: none"> Special project attributes that advance county economic development goals, objectives, and policies 	POINTS 0 - 20

Award Categories

Abatement Percentage by Year

Total Points	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10
1. 40-60	100%	100%	80%	60%	40%	20%	10%	0%	0%	0%
2. 61-80	100%	100%	90%	80%	60%	40%	20%	10%	0%	0%
3. 81 or more	100%	100%	100%	90%	80%	70%	60%	50%	40%	30%