



**International Golf Maintenance, Inc.**

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April 15, 2022

Bela Nagy  
Director of Golf  
Sandridge Golf Club  
5300 73rd Street  
Vero Beach, Florida 32967

Dear Bela:

International Golf Maintenance, Inc. (IGM) is proud to be an integral part of the success of Sandridge Golf Club. Over the last eighteen months, we have witnessed remarkable growth in golf participation, but we have also encountered substantial increases in golf course maintenance costs.

Labor, equipment and general supply price increases have outpaced our contract increase of 1% per year, and fertilizer, equipment and fuel costs have increased dramatically. These cost increases could not have been anticipated when we provided our proposal in 2020. We have attached new cost forms showing the original contract amounts and the FY 2023 adjusted amounts based on the rising costs and increased fertility requirements due to the higher number of golf rounds. We understand our Agreement does not allow for a Price Adjustment prior to 2025, but these increases are unprecedented.

We would like to formally request a price adjustment due to these unforeseen circumstances. Course conditions remain a significant factor golfers consider when they choose a course to play, so we would like to address the uncontrollable cost increases in order to provide the same service and conditioning the Sandridge players have come to expect. Please let us know if this is possible within the confines of our Agreement.

Best Regards,

Steve Gano  
Vice President of Operations