A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, APPROVING PAYMENT STANDARDS FOR BEGINNING FISCAL YEAR 2024 FOR THE HOUSING CHOICE VOUCHER PROGRAM.

WHEREAS, Indian River County is considered a Housing Choice Voucher Program Housing Agency by the United States Department of Housing and Urban Development (the Department) as the County administers the Housing Choice Voucher (HCV) program Countywide for all residents (formerly known as Section 8 Housing); *and*

WHEREAS, the Department annually publishes the Fair Market Rent (FMR) in the Federal Register to be used by Program Housing Agencies such as Indian River County; *and*

WHEREAS, Department regulations mandate all HCV Program Housing Agencies that administer Housing Choice Vouchers adopt these Payment Standards between ninety percent (90%) and one hundred ten percent (110%) of the Fair Market Rent established by the Department and for a reasonable accommodation Payment Standard for each bedroom size can go up to 120%, per HUD guidelines; *and*

WHEREAS, the Indian River County Board of County Commissioners has adopted the Housing Choice Voucher Program current Payment Standards set between ninety percent (90%) and one hundred ten percent (110%) of the FMR; *and*

WHEREAS, the Indian River County Board of County Commissioners requires an adjustment to adopt the Housing Choice Voucher Section 8 Program Payment Standards, effective **October 1, 2023**, and these standards are set between ninety percent (90%) and one hundred ten percent (110%) of FMR, *and*

WHEREAS, Department regulations require annual adoption and approval of Payment Standard Amounts:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA:

1. The Board hereby adopts and approves the adjustment of the Payment Standard amounts to be within ninety percent (90%) and one hundred ten percent (110%) and for all bedroom sizes up to 120% based on a reasonable accommodation of Fair Market Rent not to exceed 40% Total Tenant Payment for beginning Fiscal Year 2024 as set forth below:

| Efficiency | One-Bedroom | Two-Bedroom | Three-Bedroom | Four-Bedroom |
|------------|-------------|-------------|---------------|--------------|
| \$928 | \$1151 | \$1,389 | \$1,709 | \$1894 |

RESOLUTION 2023-____

| The foregoing Resolution v seconded by Commissioner as follows: | vas offered | by Con _, and, ι | nmissioner upon being put to a vote | an the vote wa | |
|---|--------------|---------------------|--|-------------------|----|
| Chairman Joseph Earman Vice Chairman Susan Adams Commissioner Joseph Flescher Commissioner Deryl Loar Commissioner Laura Moss | | - - - - | | | |
| The Chairman thereupon de day of August, 2023. | clared the I | Resolutio | n duly passed and ado | pted this 15t | :h |
| Attest: Ryan L. Butler, Clerk of Court and Comptroller | | | N RIVER COUNTY, FLO RD OF COUNTY COMM | | |
| By Deputy Clerk | | Ву | Joseph H. Earman, Ch | nairman | |
| Approved: | | | | | |
| John A. Titkancih, Jr. County Administrator | | | | | |
| Approved as to form and legal sufficiency: | | | | | |
| William K. DeBraal Deputy County Attorney | | | | | |