



Indian River County Florida

Indian River County
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Legislation Text

File #: 19-0065, **Version:** 1

Spring Training Facility Revenue Bonds, Series 2001 Approval of Resolution for Partial Early Payoff and Budget Amendment 005

Staff recommends that the Board of Commissioners approve the attached Resolution authorizing the redemption and payment of a portion of the County's outstanding Spring Training Facility Revenue Bonds, Series 2001; authorizing the use of Fourth Cent Tourist Development Tax Reserves in the amount of \$1,125,000 to pay down this debt; and authorizing the proper officers of the County to do all acts necessary and proper for carrying out the transactions contemplated by this resolution. Staff further recommends that the Board authorize a budget amendment to allocate funding for this transaction.