



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.ircgov.com

Legislation Text

File #: 18-1517, **Version:** 1

Continuation: Water Main Extension along 103rd Court from 88th Street to S. 89th Street within a portion of Blocks E and H, Vero Lake Estates Subdivision, Unit H-3, located in Indian River County, Public Hearing and the Adoption of Resolution No. III (Legislative)

Continue the public hearing opened on February 6, 2018. At this time, based on the petitions received as of February 15, 2018, staff recommends that the Board of County Commissioners (BCC) choose Alternative 1: Table the project. If any new information is obtained between now and the hearing date of February 20, 2018, then staff recommendation could change. Alternative 1: If no further petitions are received to indicate a super-majority (66.7%) of residents in favor, staff recommends tabling the project. -Or- Alternative 2: If a favorable super-majority is indicated by either receipt of petitions or during the public hearing, staff recommends adopting Resolution No. III with the following conditions: a. Cost per parcel of \$5,200.00; b. Nine benefitting parcels as part of the special assessment lien; c. For benefitting parcels above in point b, allow property owners to finance the capital cost of \$5,200.00 for up to 10 years, payable in 10 equal yearly installments at an annual interest rate of 5.00% (set by the BCC each January); and, d. Allow property owners to connect once the new water main has been placed into service prior to Resolution IV.