



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.ircgov.com

Legislation Text

File #: 18-1443, **Version:** 1

Water Main Extension along 103rd Court from 88th Street to S. 89th Street within a portion of Blocks E and H, Vero Lake Estates Subdivision, Unit H-3, located in Indian River County, Public Hearing and the Adoption of Resolution No. III (Legislative)

Open the public hearing and after receiving input, consider adopting Resolution No. III with any revisions based on that public input. Staff recommends that the BCC consider the following options: 1) Adopt Resolution No. III with the following items: a. Cost per parcel of \$5,200.00; b. Nine (9) benefitting parcels as part of the special assessment lien; c. For benefitting parcels in point b, allow property owners to finance the capital cost of \$5,200.00 for up to 10 years, payable in ten equal yearly installments at an annual interest rate of 5.00% (set by the BCC each January); and, 2) Allow property owners to connect once the new water main has been placed into service prior to Resolution IV.