



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.ircgov.com

Legislation Text

File #: 17-0619, **Version:** 1

Interfund Loan - Lakes Golf Course

Staff recommends that the Board authorize an interfund loan from General Fund reserves in the amount of \$1,100,000 at an interest rate of 1.5% per year. The principal of this loan will be repaid over a four (4) year period as shown in the Proposed Debt Service Schedule.