



# Indian River County Florida

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## Legislation Text

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**File #:** 17-0172, **Version:** 1

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### Review of INEOS New Planet BioEnergy LLC's Ad Valorem Tax Exemption

Staff recommends that the Board of County Commissioners: 1. Find that INEOS New Planet BioEnergy LLC was in compliance with its Economic Development Ad Valorem Tax Exemption requirements for tax year 2016; and 2. Suspend the plant facility tax abatement exemption for 2017 and retain the option for future Board action to re-start the tax exemption in subsequent years for a qualifying plant owner/operator.