



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.indianriver.gov

Legislation Details (With Text)

File #: 23-1114 **Version:** 1

Type: Consent Staff Report **Status:** Passed

File created: 12/1/2023 **In control:** Board of County Commissioners

On agenda: 1/9/2024 **Final action:**

Title: Interest Rate Change on All County Financing (Petition Paving, Utility Assessment Projects, Utility Impact Fees, etc.)

Sponsors:

Indexes: Budget, Interest Rate

Code sections:

Attachments: 1. Staff Report, 2. County Financing Interest Rate History

Date	Ver.	Action By	Action	Result
1/9/2024	1	Board of County Commissioners	Approved staff's recommendation	

Interest Rate Change on All County Financing (Petition Paving, Utility Assessment Projects, Utility Impact Fees, etc.)

Staff recommends that the Board of County Commissioners approve the fixed interest rate of 8.5%. Staff further recommends that this rate remain in effect for calendar year 2024 for all County financing with the exception of projects directly affiliated with a bond issue for which the bond covenants dictate a different interest rate.