

Indian River County Florida

Indian River County
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Legislation Details (With Text)

File #: 23-0322 Version: 1

Type: Department Staff Report Status: Agenda Ready
File created: 4/10/2023 In control: Public Works
On agenda: 4/18/2023 Final action: 4/18/2023

Title: Acquisition of Right-Of-Way for Aviation Boulevard and US-1 Improvements from Myron and Davene

Madsen

Sponsors:

Indexes: Acquisition, Public Works, Public Works Department, Purchase and Sale of Real Estate, Purchase

Right of Way, Real Estate

Code sections:

Attachments: 1. Staff Report, 2. Agreement to Purchase and Sell with Exhibits, 3. Assignment of Agreement to

Purchase, Sell, and Lease

DateVer.Action ByActionResult4/18/20231Board of County CommissionersApprovedPass

Acquisition of Right-Of-Way for Aviation Boulevard and US-1 Improvements from Myron and Davene Madsen

Staff recommends the Board approve the Agreement to Purchase and Sell Real Estate for the Madsen's property and approve the Assignment of Agreement to Purchase, Sell, and Lease Real Estate Between CREC Capital And/Or Assigns And Myron Madsen Jr & Davene Madsen and authorize the Chairman to execute the documents on behalf of the Board. Staff also requests the Board to authorize the Office of Budget and Management to request written checks, if needed for the amounts of \$25,000 and \$50,000 for escrow payment.