



Indian River County Florida

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Title: Utility Accounts Receivable Bad Debt Follow Up and Potential Foreclosure Activity

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Indexes: Accounts Receivable, Bad Debt, Utilities

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Attachments: 1. Staff Report

Date	Ver.	Action By	Action	Result
10/5/2021	1	Board of County Commissioners	Approved	Pass

Utility Accounts Receivable Bad Debt Follow Up and Potential Foreclosure Activity

Staff recommends that the Board of County Commissioners: a) Authorize staff to classify the \$582,507.76 in penalties and interest that was written off as bad debt expense; b) Authorize the Director of Management and Budget to process a budget amendment from the operating fund balance (cash) to cover the \$582,507.76 expense; c) Authorize staff to work with the County Attorney's office to process any potential foreclosures; and, d) Authorize staff to seek outside counsel, if needed, to assist with these foreclosures