



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.indianriver.gov

Legislation Details (With Text)

File #: 19-1179 **Version:** 1

Type: Consent Staff Report **Status:** Passed

File created: 12/27/2019 **In control:** Board of County Commissioners

On agenda: 1/7/2020 **Final action:** 1/7/2020

Title: Interest Rate Change on all County Financing

Sponsors:

Indexes: Budget, Interest Rate

Code sections:

Attachments: 1. Staff Report, 2. County Financing Interest Rate History

Date	Ver.	Action By	Action	Result
1/7/2020	1	Board of County Commissioners	Approved staff's recommendation	

Interest Rate Change on all County Financing

Staff recommends that the Board of County Commissioners approve the fixed interest rate of 4.75%. Staff further recommends that this rate remain in effect for calendar year 2020 for all County financing with the exception of projects directly affiliated with a bond issue for which the bond covenants dictate a different interest rate.