



Indian River County Florida

Indian River County
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Title: Spring Training Facility Revenue Bonds, Series 2001 Approval of Resolution for Partial Early Payoff and Budget Amendment 005

Sponsors:

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Attachments: 1. Staff Report, 2. 2018 2019 Resolution, 3. Budget Amendment 005, 4. Authorizing Resolution - Redemption, 5. Exhibit A - Notice of Redemption

Date	Ver.	Action By	Action	Result
1/22/2019	1	Board of County Commissioners	Approved	Pass

Spring Training Facility Revenue Bonds, Series 2001 Approval of Resolution for Partial Early Payoff and Budget Amendment 005

Staff recommends that the Board of Commissioners approve the attached Resolution authorizing the redemption and payment of a portion of the County's outstanding Spring Training Facility Revenue Bonds, Series 2001; authorizing the use of Fourth Cent Tourist Development Tax Reserves in the amount of \$1,125,000 to pay down this debt; and authorizing the proper officers of the County to do all acts necessary and proper for carrying out the transactions contemplated by this resolution. Staff further recommends that the Board authorize a budget amendment to allocate funding for this transaction.