



Indian River County Florida

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Title: Interest Rate Change on All County Financing

Sponsors:

Indexes: Interest Rate, Office of Management & Budget

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Attachments: 1. Staff Report, 2. County Financing Interest Rate History

Date	Ver.	Action By	Action	Result
1/8/2019	1	Board of County Commissioners	Approved staff's recommendation	

Interest Rate Change on All County Financing

Staff recommends that the Board of County Commissioners approve the fixed interest rate of 5.50%. Staff further recommends that this rate remain in effect for calendar year 2019 for all County financing with the exception of projects directly affiliated with a bond issue for which the bond covenants dictate a different interest rate.