



Legislation Details (With Text)

File #: 18-2352 **Version:** 1

Type: Department Staff Report **Status:** Agenda Ready

File created: 9/26/2018 **In control:** Utilities Services

On agenda: 10/2/2018 **Final action:**

Title: Reserve Accounts

Sponsors:

Indexes: Raftelis Financial Consultants, Rate Study, Reserve Accounts

Code sections:

Attachments: 1. Staff Report, 2. Resolution No. 87-142

Date	Ver.	Action By	Action	Result
10/2/2018	1	Board of County Commissioners	Approved	Pass

Reserve Accounts

A summary of the recommendations contained herein is listed below: 1. Modify County Code to allow for the refund of impact fees paid, if such request is made within twenty-four months of the purchase of the Equivalent Residential Units (ERUs). It is recommended that this modification become effective January 1, 2019; 2. Modify County Code to allow for the relinquishment of ERUs purchased during one of the voluntary assessment programs provided that the property remains undeveloped and/or service is not available within two hundred feet of the parcel. Such relinquishment shall include a refund of any impact fees paid only if service is unavailable within 200 feet of the property. Accounts shall be brought current before allowing any such relinquishment; 3. Modify County Code to allow for the relinquishment of ERUs purchased at any time if the buildout of the property under the current comprehensive plan does not allow for utilization of all ERUs affiliated with the property. Unless the ERUs were purchased within the past twenty-four months, relinquishment shall not include a refund of impact fees. Accounts shall be brought current before allowing any such relinquishment; 4. Modify County Code to accommodate the County reclaiming any ERUs wherein twenty-four months of service availability fees are past due; 5. Modify County Code to provide a 90-day amnesty period that also provides the property owner an opportunity to relinquish ERUs upon the account becoming current; and, 6. Direct staff to research the logistics of foreclosing on properties that have excessive accounts receivable balances.