

## Indian River County Florida

Indian River County
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## Legislation Details (With Text)

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File created: 7/3/2018 In control: Board of County Commissioners

On agenda: 7/10/2018 Final action: 7/10/2018

Title: Request from Costello Brothers Marine Construction for payments to be sent to Great Horn Financial

for Main Relief Canal Conveyor System Replacement

Sponsors:

Indexes: Bond, Main Relief Canal, pollution

Code sections:

Attachments: 1. Staff Report, 2. Irrevocable Directive of Draw Proceeds, 3. Certificate of Insurance

Date	Ver.	Action By	Action	Result
7/10/2018	1	Board of County Commissioners	Approved staff's recommendation	Pass

Request from Costello Brothers Marine Construction for payments to be sent to Great Horn Financial for Main Relief Canal Conveyor System Replacement

Staff recommends that the Board approve the Irrevocable Directive of Draw Proceeds between Costello, Great Horn and the County and authorize the Chairman to execute the Directive on behalf of the Board. Staff further recommends that the Board direct the Finance Office to make payments via wire or ACH on the contract between the County and Costello for replacement of the PC Main Screening System to Great Horn Financial Services, LLC with the endorsement on the payment as indicated in the Irrevocable Directive of Draw Proceeds.