



Indian River County Florida

Indian River County
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Date	Ver.	Action By	Action	Result
6/13/2017	1	Board of County Commissioners	Approved	Pass

Interfund Loan - Lakes Golf Course

Staff recommends that the Board authorize an interfund loan from General Fund reserves in the amount of \$1,100,000 at an interest rate of 1.5% per year. The principal of this loan will be repaid over a four (4) year period as shown in the Proposed Debt Service Schedule.