



Indian River County, Florida

Indian River County
Administration Complex
1801 27th Street
Vero Beach, Florida 32960
indianriver.gov

Legislation Details (With Text)

File #: 17-0619 **Version:** 1

Type: Department Staff Report **Status:** Agenda Ready

File created: 6/7/2017 **In control:** Office of Management & Budget

On agenda: 6/13/2017 **Final action:** 6/13/2017

Title: Interfund Loan - Lakes Golf Course

Sponsors:

Indexes: Interfund Loan, Office of Management & Budget, Sandridge Golf Course

Code sections:

Attachments: 1. Staff Report, 2. Golf Course Bonds Proposed Debt Service Schedule

Date	Ver.	Action By	Action	Result
6/13/2017	1	Board of County Commissioners	Approved	Pass

Interfund Loan - Lakes Golf Course

Staff recommends that the Board authorize an interfund loan from General Fund reserves in the amount of \$1,100,000 at an interest rate of 1.5% per year. The principal of this loan will be repaid over a four (4) year period as shown in the Proposed Debt Service Schedule.