



# Indian River County Florida

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## Legislation Details (With Text)

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**On agenda:** 6/6/2017 **Final action:** 6/6/2017

**Title:** Jeffrey R. Smith, Indian River County Clerk of the Circuit Court and Comptroller: Continuation of May 9th Board Agenda, Consolidation of Deferred Compensation Plans

**Sponsors:**

**Indexes:** Benefits, Clerk of the Court, Finance

**Code sections:**

**Attachments:** 1. Finance Department Staff Report, 2. Prior Finance Department Staff Report Agenda of 050917

Date	Ver.	Action By	Action	Result
6/6/2017	1	Board of County Commissioners	Approved	Pass

Jeffrey R. Smith, Indian River County Clerk of the Circuit Court and Comptroller: Continuation of May 9th Board Agenda, Consolidation of Deferred Compensation Plans

Staff Recommends: 1.) Awarding the deferred compensation contract to Nationwide with a term of five years with two optional 2-year extensions, guaranteeing the fixed account at 3.5% for 60 months and charging a recordkeeping fee of 0.25%, and 2.) Approval to revise Section 104.5 Deferred Compensation of the Indian River County Code of Ordinances.