



Indian River County, Florida

Indian River County
Administration Complex
1801 27th Street
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indianriver.gov

Legislation Details (With Text)

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Title: Review of INEOS New Planet BioEnergy LLC's Ad Valorem Tax Exemption

Sponsors:

Indexes: Economic Development

Code sections: Title XI - Chapter 1100

Attachments: 1. Staff Report, 2. Approved Minutes from December 20, 2011 Board Meeting, 3. INEOS Tax Exemption Ordinance 2011-011, 4. INEOS Tax Exemption Agreement, 5. Excerpts from Chapter 1100, 6. INEOS Compliance with Tax Exemption Representations, 7. Scoring Guidelines, 8. E-mail Correspondence from INEOS

Date	Ver.	Action By	Action	Result
2/21/2017	1	Board of County Commissioners	Approved staff's recommendation	

Review of INEOS New Planet BioEnergy LLC's Ad Valorem Tax Exemption

Staff recommends that the Board of County Commissioners: 1. Find that INEOS New Planet BioEnergy LLC was in compliance with its Economic Development Ad Valorem Tax Exemption requirements for tax year 2016; and 2. Suspend the plant facility tax abatement exemption for 2017 and retain the option for future Board action to re-start the tax exemption in subsequent years for a qualifying plant owner/operator.