



Indian River County Florida

Indian River County
Administration Complex
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Legislation Text

File #: 22-0827, **Version:** 1

Utility Accounts Receivable Bad Debt Follow-Up and Potential Foreclosure Activity

Staff recommends that the Board of County Commissioners:

- Authorize staff to classify as bad debt expense the \$632,604.80 in penalties and interest that was waived;
- Authorize the Director of Management and Budget to process a budget amendment from the Utilities operating fund balance (cash) to cover the \$632,604.80 expense;
- Authorize staff to work with the County Attorney's office to process any potential foreclosures; and,
- Authorize staff to seek outside counsel, if needed, in assisting with these foreclosures