



Indian River County Florida

Indian River County
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Legislation Text

File #: 19-1059, **Version:** 1

Final Award of RFP 2020006 Sandridge Golf Cart Fleet Replacement Financed via Interfund Loan and Early Payoff of Existing Golf Cart Fleet Interfund Loan

Staff recommends the Board approve the final cart selection and purchase price as selected by the committee, and authorize the Purchasing Division to issue a Purchase Order to facilitate the fleet update. Staff also recommends the Board declare 156 carts and one range cart as surplus excess equipment upon delivery of the new carts and authorize their trade in to Yamaha as indicated in the RFP. Finally, staff recommends an interfund loan from the General Fund in the amount of \$316,900 to be repaid over a four-year period as shown in the attached amortization schedule and early payoff of the existing interfund loan totaling \$11,015.27.