



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.indianriver.gov

Legislation Details (With Text)

File #: 24-0325 **Version:** 1

Type: Consent Staff Report **Status:** Passed

File created: 3/28/2024 **In control:** Board of County Commissioners

On agenda: 4/9/2024 **Final action:** 4/9/2024

Title: Insurance Renewal FY25

Sponsors:

Indexes: Office of Management & Budget

Code sections:

Attachments: 1. Staff Report, 2. Executive Summary

Date	Ver.	Action By	Action	Result
4/9/2024	1	Board of County Commissioners	Approved staff's recommendation	Pass

Insurance Renewal FY25

Staff recommends that the Board approve the proposed renewal and authorize staff to bind coverage for May 1, 2024 through April 30, 2025, with a current annual premium of \$4,109,489.04. The renewal premium is based upon the current schedule of values, coverage selections, and includes the annual broker fee of \$125,000.