



# Indian River County Florida

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## Legislation Details (With Text)

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**File created:** 1/2/2019      **In control:** Board of County Commissioners

**On agenda:** 1/8/2019      **Final action:** 1/8/2019

**Title:** Interest Rate Change on All County Financing

**Sponsors:**

**Indexes:** Interest Rate, Office of Management & Budget

**Code sections:**

**Attachments:** 1. Staff Report, 2. County Financing Interest Rate History

Date	Ver.	Action By	Action	Result
1/8/2019	1	Board of County Commissioners	Approved staff's recommendation	

### Interest Rate Change on All County Financing

Staff recommends that the Board of County Commissioners approve the fixed interest rate of 5.50%. Staff further recommends that this rate remain in effect for calendar year 2019 for all County financing with the exception of projects directly affiliated with a bond issue for which the bond covenants dictate a different interest rate.