



Indian River County Florida

Indian River County
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Title: Acquisition of Right-Of-Way for Aviation Boulevard and US-1 Improvements from Myron and Davene Madsen

Sponsors:

Indexes: Acquisition, Public Works, Public Works Department, Purchase and Sale of Real Estate, Purchase Right of Way, Real Estate

Code sections:

Attachments: 1. Staff Report, 2. Agreement to Purchase and Sell with Exhibits, 3. Assignment of Agreement to Purchase, Sell, and Lease

Date	Ver.	Action By	Action	Result
4/18/2023	1	Board of County Commissioners	Approved	Pass

Acquisition of Right-Of-Way for Aviation Boulevard and US-1 Improvements from Myron and Davene Madsen

Staff recommends the Board approve the Agreement to Purchase and Sell Real Estate for the Madsen’s property and approve the Assignment of Agreement to Purchase, Sell, and Lease Real Estate Between CREC Capital And/Or Assigns And Myron Madsen Jr & Davene Madsen and authorize the Chairman to execute the documents on behalf of the Board. Staff also requests the Board to authorize the Office of Budget and Management to request written checks, if needed for the amounts of \$25,000 and \$50,000 for escrow payment.