



Legislation Details (With Text)

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Type: Public Hearing **Status:** Agenda Ready

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Title: Water Main Extension along 103rd Court from 88th Street to S. 89th Street within a portion of Blocks E and H, Vero Lake Estates Subdivision, Unit H-3, located in Indian River County, Public Hearing and the Adoption of Resolution No. III (Legislative)

Sponsors:

Indexes: 103rd Court, Assessment Project, Florida Department of Environmental Protection, Public Hearing, Resolution, Vero Lake Estates, Water Distribution

Code sections:

Attachments: 1. Report, 2. Map of Assessment Area, 3. Estimated Monthly Expenses for Water Assessment, 4. Confirming Resolution (Resolution No. III), 5. Assessment Roll (Exhibit A to Resolution No. III)

Date	Ver.	Action By	Action	Result
2/6/2018	1	Board of County Commissioners	Postponed/Continued	Pass

Water Main Extension along 103rd Court from 88th Street to S. 89th Street within a portion of Blocks E and H, Vero Lake Estates Subdivision, Unit H-3, located in Indian River County, Public Hearing and the Adoption of Resolution No. III (Legislative)

Open the public hearing and after receiving input, consider adopting Resolution No. III with any revisions based on that public input. Staff recommends that the BCC consider the following options: 1) Adopt Resolution No. III with the following items: a. Cost per parcel of \$5,200.00; b. Nine (9) benefitting parcels as part of the special assessment lien; c. For benefitting parcels in point b, allow property owners to finance the capital cost of \$5,200.00 for up to 10 years, payable in ten equal yearly installments at an annual interest rate of 5.00% (set by the BCC each January); and, 2) Allow property owners to connect once the new water main has been placed into service prior to Resolution IV.