



Indian River County Florida

Indian River County
Administration Complex
1801 27th Street, Building A
Vero Beach, Florida, 32960-
3388
www.indianriver.gov

Legislation Details (With Text)

File #: 18-2351 **Version:** 1
Type: Department Staff Report **Status:** Agenda Ready
File created: 9/26/2018 **In control:** Utilities Services
On agenda: 10/2/2018 **Final action:** 10/2/2018
Title: Uniform Septic to Sewer Policy
Sponsors:
Indexes: Policy, Raftelis Financial Consultants, Rate Study, Septic to Sewer
Code sections:
Attachments: 1. Staff Report

Date	Ver.	Action By	Action	Result
10/2/2018	1	Board of County Commissioners	Approved	Pass

Uniform Septic to Sewer Policy

Staff recommends the Board of County Commissioners create a septic to sewer policy and direct staff to: Require benefiting property owners to pay a minimum of 33% of project costs; Solicit alternative funding options, which include various grants, to cover the remaining project costs; Use optional sales tax dollars as needed, not to exceed 25% of project costs; Establish a S2S financing interest rate to be the greater the maximum of either 2% or half of the current BCC approved rate. Current rate is 5% so the S2S rate would be 2.5%; Extend the amortization period from ten years up to 20-year term and direct staff to work with the Indian River County Tax Collector to add the annual assessment fee to the property tax bill in order to assure a more consistent reimbursement cash flow for the project; and, Offer a S2S impact fee credit of 100% for those property owners who commit to connect to the sewer system before sewer is available to the property. For those property owners that connect within one year from service availability, provide a credit of 50% of the impact fee.