



Indian River County Florida

Indian River County
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Legislation Details (With Text)

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On agenda: 10/11/2022 **Final action:**

Title: Authorization of a Side by Side Recordkeeping Agreement with Nationwide Retirement Solutions Inc for Recordkeeping Services for Assets in the Nationwide Fixed Account, the Termination of the ProAccount, and the Application for Group Flexible Purchase Payment Deferred Fixed Annuity Contract

Sponsors:

Indexes: Benefits, Human Resources, Retirements

Code sections:

Attachments: 1. Staff Report, 2. Recordkeeper Agreement

Date	Ver.	Action By	Action	Result
10/11/2022	1	Board of County Commissioners	Approved staff's recommendation	

Authorization of a Side by Side Recordkeeping Agreement with Nationwide Retirement Solutions Inc for Recordkeeping Services for Assets in the Nationwide Fixed Account, the Termination of the ProAccount, and the Application for Group Flexible Purchase Payment Deferred Fixed Annuity Contract
 Staff respectfully requests the Board authorize the amendment to the Administrative Services Agreement for the County's Governmental 457(b) Deferred Compensation Plan of Indian River County effective September 27, 2022 providing for Fixed Account recordkeeping services with Nationwide, the termination of the ProAccount option, and the application for Group Flexible Purchase Payment Deferred Fixed Annuity Contract under the terms outlined in the Nationwide proposal