



Indian River County, Florida

Indian River County
Administration Complex
1801 27th Street
Vero Beach, Florida 32960
indianriver.gov

Legislation Details (With Text)

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Title: Interest Rate Change on All County Financing (Petition Paving, Utility Assessment Projects, Utility Impact Fees, etc.)

Sponsors:

Indexes: Interest Rate, Office of Management & Budget

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Attachments: 1. Staff Report, 2. Interest Rate History

Date	Ver.	Action By	Action	Result
12/20/2016	1	Board of County Commissioners	Approved	

Interest Rate Change on All County Financing (Petition Paving, Utility Assessment Projects, Utility Impact Fees, etc.)

Staff recommends that the Board of County Commissioners approve the fixed interest rate of 5.00%. Staff further recommends that this rate remain in effect for calendar year 2017 for all County financing with the exception of projects directly affiliated with a bond issue for which the bond covenants dictate a different interest rate.