

INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM

CONSENT

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka P.E., Public Works Director
James W. Ennis, P.E., PMP, Asst. Public Works Director

FROM: Rob Skok, Infrastructure Project Manager

SUBJECT: County Welcome Signs
Release of Retainage and Change Order No. 1, IRC-1816

DATE: June 15, 2021

DESCRIPTION AND CONDITIONS

On August 18, 2020 the Board of County Commissioners awarded Bid No. 2020048 to Kenco Sign and Awning, LLC. in the amount of \$99,000.00 for the construction of landmark welcome signs at four roadway entry points within the County.

Change Order No. 1 makes final adjustments to contract bid items resulting in a decrease change to the total contract amount and makes contract time adjustments.

Kenco Sign and Awning, LLC. has successfully completed the project and has been paid \$94,050.00 with \$4,950.00 held in retainage to date. There was a slight discrepancy over how the wall caps were finished and therefore, Kenco Sign and Awning, LLC. has submitted Contractor's Application for Payment No. 4 for final payment in the amount of \$2,475.00 for the release of retainage for a total of \$96,525.00.

FUNDING

Funding in the amount of \$2,475.00 is budgeted and available from the following account:

<u>Account Name</u>	<u>Account No.</u>
Secondary Roads/County Welcome Signs/ Retainage-Kenco Sign and Awning	109-206000-20033

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 4 to Kenco Sign and Awning, LLC. in the amount of \$2,475.00 for release of retainage.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

1. Contractor's Application for Payment No. 4
2. Change Order No. 1

APPROVED AGENDA ITEM FOR July 6, 2021