



January 13, 2021

Indian River County Solid Waste Disposal District  
1325 74th Ave SW  
Vero Beach, FL 32968  
Attn: Himanshu Mehta

Dear Himanshu,

We are writing you this letter to request an adjustment to the Commencement Date that was contractually agreed between Indian River Solid Waste Disposal District (SWDD) and the Indian River Eco District (IRED). In July of last year, we conveyed our plans to change the direction of our project from the previously envisioned “Landfill Gas to Power” project into a “Landfill Gas to Renewable Natural Gas (RNG)” project, and we reached agreement with SWDD to set the commencement date of the RNG project to September 30, 2021, with an allowable 3-month additional delay if needed.

As we presented to you and others from the County Administration in late December, our team has remained hard at work and made tremendous progress on our RNG project, in terms of technical designs with our engineers, agreements with major equipment suppliers, agreements with the long-term off-takers (buyers) of the Renewable Natural Gas, and with the institutional investors funding the project. Through all of our concerted efforts and communications with several state entities, we also learned that our project is currently slotted to be the very first RNG project in Florida, which we believe should be a great source of pride not just for our team but for Indian River County as a whole.

As we continue to progress toward the start of construction, it is becoming apparent that despite all our best efforts, we simply are not going to be able to complete this project within the timeline that was agreed in July of last year. The fact is that we never imagined that Covid-19 would continue to be rampant for such a long period of time. And although we’re quite proud of the tremendous progress we have made, working with the various stakeholders in this project via video-conferences is simply not as efficient as being able to advance a project in a traditional office setting with normal in-person meetings. Coupled with that, we are planning to purchase the major equipment (for the RNG facility) from a major European manufacturer that happens to be the world-leader in gas conditioning equipment for RNG projects, and the social distancing requirements imposed upon their manufacturing environment is resulting in them now forecasting 12-13 month fulfillment cycles (as opposed to 6-7 month fulfillment cycle pre Covid).



For all of these reasons expressed above, we are requesting that we amend the agreement between SWDD and IRED, to re-set the official Commencement Date to June 30, 2022 with an additional 3-month allowable delay. We do not believe that we will require those additional 3 months of delay, and we are strongly financially motivated to get this facility up and running as early as possible in the year 2022. So, if by chance the fulfillment timelines of our major equipment manufacturer were to be accelerated up over the course of this year, then we could certainly envision a scenario where we could be operational within Q1 or early Q2 of 2022. But we hereby respectfully request that the County Administration provide us with this additional time, so as to provide a safe and achievable timeframe so that we can deploy the capital to continue executing on our engineering, equipment procurement and construction plans without the risk of falling out of compliance with the landfill gas supply agreement.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alain Castro', is positioned above a horizontal line.

Alain Castro, Managing Partner  
Indian River Eco District  
925 74th Ave. SW  
Vero Beach, FL 32968

[www.irecodistrict.com](http://www.irecodistrict.com)

