

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION
Chapter 196.1995, Florida Statutes

DR-408
R. 12.98

To be filed with the Board of County Commissioners, the governing boards of the municipality, or both,
no later than March 1 of the year the exemption is desired to take effect.

1 Business name: Diamond Drinks of Florida Inc.		Mailing address 600 Railway Street	
2 Please give name and telephone number of owner or person in charge of this business.		Williamsport, PA 17701	
Name: Anthony Cenimo Jr.		Telephone number: 570-326-2003	
3 Exact Location (Legal Description and Street Address) of Property for which this return is filed 7355 9th St. SW, Vero Beach, FL 32968			4 Date you began, or will begin, business at this facility: 3/31/21
5 Description of the improvements to real property for which this exemption is requested			Date of commencement of construction of improvements
6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased			APPRAISER'S USE ONLY
Class or Item	Age	Date of Purchase	Taxpayer's Estimate of Original Cost, Cond*, Fair Market Rent, Cond*
Batching Equipment/Other		Q2 2021	\$ 215,000 good \$
Tanks		Q2 2021	\$ 100,000 good \$
CIP System/Boiler/Pastuerizer		Q2 2021	\$ 175,000 good \$
Filler/Capper		Q2 2021	\$ 75,000 good \$
Labeller		Q2 2021	\$ 25,000 good \$
Case Packer		Q2 2021	\$ 175,000 good \$
Palletizer		Q2 2021	\$ 100,000 good \$
PET Bottle Line		Q2 2021	\$ 750,000 good \$
Average value of inventory on hand:			*Condition: good, avg (average), or poor
Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.			
7 Do you desire exemption as a <input checked="" type="checkbox"/> new business or <input type="checkbox"/> expansion of an existing business		9 Trade levels (check as many as apply):	
8 Describe type or nature of your business Agricultural activities (lemon orchard), mfr plastic bottles, mixing/filling fruit-flavored juices		<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input checked="" type="checkbox"/> Manufacturing <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Office <input type="checkbox"/> Other, specify:	
10 Number of full-time employees to be employed in Florida			
If an expansion of an existing business: Net increase in employment 50		100 % increase in productive output resulting from this expansion	
11. Sales factor for the facility requesting exemption:			
Total sales in Florida from this facility-one (1) location only \$0		Total sales everywhere from this facility-one (1) location only \$0	
12 For office space owned and used by a corporation newly domiciled in Florida		Date of incorporation in Florida: 11/30/20	Number of full-time employees at this location: 50
I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)			
Date: 2/23/21		Signature, preparer	
Signature, taxpayer		Preparer's address	
Title: PROPRIETOR		Preparer's telephone number	
Property Appraiser's Use Only			
II	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources	\$ 119,796,352	
III	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section	\$ 0	
IIIi	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation	\$ 11,387.69	
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted	Improvements to real property \$ 0 Personal property \$ 1,615,000	
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a:		
	<input checked="" type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither		
VI	Last year for which exemption may be applied: 2029		

Application to be filed not later than March 1

3/9/2021
Date

Wayne Bibeau
Signature, Property Appraiser

JURISDICTION	LINE 1 - TOTAL REVENUE AVAILABLE 2020 TAX ROLL	2020 MILLAGE RATES	TOTAL ESTIMATED 2021 VALUE OF NEW PROPERTY	TOTAL ESTIMATED 2022 VALUE OF NEW PROPERTY	LINE 3 - ESTIMATED REVENUE LOSS - 2022
GENERAL FUND	\$ 69,452,986	0.0035475	Acquisition Pending \$ -	\$ 1,615,000	\$ 5,729.21
MUNICIPAL SERVICES DISTRICT	\$ 12,484,018	0.0011506	Acquisition Pending \$ -	\$ 1,615,000	\$ 1,858.22
EMERGENCY SERVICES DISTRICT	\$ 37,859,348	0.0023531	Acquisition Pending \$ -	\$ 1,615,000	\$ 3,800.26
TOTAL REVENUE AVAILABLE 2020	\$ 119,796,352				
TOTAL ESTIMATED 2021 REVENUE LOSS			Acquisition Pending		
TOTAL ESTIMATED 2022 REVENUE LOSS					11,387.69